Company Registration No. 06422607 (England and Wales)

WYDER ENGINEERED TIMBER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014

Moore&Smalley

WYDER ENGINEERED TIMBER SYSTEMS LIMITED

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WYDER ENGINEERED TIMBER SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WYDER ENGINEERED TIMBER SYSTEMS LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wyder Engineered Timber Systems Limited for the Period ended 31 December 2014 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Wyder Engineered Timber Systems Limited, as a body, in accordance with the terms of our engagement letter dated 17 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Wyder Engineered Timber Systems Limited and state those matters that we have agreed to state to the Board of Directors of Wyder Engineered Timber Systems Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wyder Engineered Timber Systems Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Wyder Engineered Timber Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wyder Engineered Timber Systems Limited. You consider that Wyder Engineered Timber Systems Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Wyder Engineered Timber Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP
Chartered Accountants

Fylde House
Skyways Commercial Campus
Amy Johnson Way
Blackpool
FY4 3RS

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WYDER ENGINEERED TIMBER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2014 £	2014 £
Fixed assets					
Tangible assets	**2**		769,746		138,312
Investments	**2**		225		75
			769,971		138,387
Current assets					
Stocks		284,387		198,499	
Debtors		1,809,822		1,094,036	
Cash at bank and in hand		49,146		1,433	
		2,143,355		1,293,968	
Creditors: amounts falling due within one year	**3**	(1,770,098)		(841,085)	
Net current assets			373,257		452,883
Total assets less current liabilities			1,143,228		591,270
Creditors: amounts falling due after more than one year	**4**		(314,734)		-
Provisions for liabilities			(4,285)		(19,596)
			824,209		571,674
Capital and reserves					
Called up share capital	**5**		80		80
Profit and loss account			824,129		571,594
Shareholders' funds			824,209		571,674

WYDER ENGINEERED TIMBER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial Period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....

.....
Mr D Paterson
Director

Company Registration No. 06422607

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	
Plant and machinery	15% straight line
Computer equipment	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	306,210	75	306,285
Additions	682,311	150	682,461
At 31 December 2014	988,521	225	988,746
Depreciation			
At 1 April 2014	167,899	-	167,899
Charge for the period	50,876	-	50,876
At 31 December 2014	218,775	-	218,775
Net book value			
At 31 December 2014	769,746	225	769,971
At 31 March 2014	138,312	75	138,387

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Prestons Kitchen Limited	England & Wales	ordinary	100.00
Trident Joinery Preston Limited	England & Wales	ordinary	75.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Prestons Kitchen Limited	Design, sales and installation of kitchens.	(70,395)	(70,495)
Trident Joinery Preston Limited	Joinery	-	-

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £586,848 (2014 - £231,768).

4 **Creditors: amounts falling due after more than one year**	2014	2014
	£	£
Total amounts repayable by instalments which are due in more than five years	265,148	-

The aggregate amount of creditors for which security has been given amounted to £265,148 (2014 - £0).

5 **Share capital**	2014	2014
	£	£
Allotted, called up and fully paid		
52 ordinary A of £1 each	52	52
8 ordinary B of £1 each	8	8
20 ordinary C of £1 each	20	20
	80	80

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.