

Security and Electrical Services Holdings Limited
Unaudited Abbreviated Accounts
30 April 2011

Company Registration Number 6420121



CHAMPION
Chartered Accountants
4 Nile Close
Nelson Court Business Centre
Riversway
Preston
PR2 2XU

Security and Electrical Services Holdings Limited

Abbreviated Accounts

Year Ended 30 April 2011

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Security and Electrical Services Holdings Limited

Abbreviated Balance Sheet

30 April 2011

	Note	2011 £	£	2010 £	£
Fixed Assets					
Investments	2		52,724		52,724
Current Assets					
Debtors		2		2	
Cash at bank and in hand		6,944		5,136	
		6,946		5,138	
Creditors: Amounts Falling due Within One Year		34,754		34,155	
Net Current Liabilities			(27,808)		(29,017)
Total Assets Less Current Liabilities			24,916		23,707
Capital and Reserves					
Called-up equity share capital	4		2		2
Profit and loss account			24,914		23,705
Shareholders' Funds			24,916		23,707

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31 October 2011, and are signed on their behalf by

M Tipping



Company Registration Number 6420121

The notes on pages 2 to 4 form part of these abbreviated accounts

Security and Electrical Services Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
Cost	
At 1 May 2010 and 30 April 2011	<u>52,724</u>
Net Book Value	
At 30 April 2011	<u>52,724</u>
At 30 April 2010	<u>52,724</u>

Security and Electrical Services Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2011

2 FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the companies listed below,

	2011	2010
Aggregate capital and reserves		
SES Elec Ltd	64,834	61,182
Profit for the year		
SES Elec Ltd	52,652	49,421

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company paid loan interest of £2,225 to Mr N Worthington, a director

Dividends totalling £44,000 were paid to the directors in respect of their 100% shareholding in the company

4. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011	2010
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

Security and Electrical Services Holdings Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2011

5 CONTROL

The company is under the control of its directors, Mr N Worthington and Mr M Tipping, who each own 50% of the company's issued share capital