

THINK BUSINESS CONSULTANTS LIMITED

**Company Registration Number:
06417521 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

THINK BUSINESS CONSULTANTS LIMITED

Company Information for the Period Ended 31st October 2012

Director:	R S Madden
Company secretary:	Miss D M Reynolds
Registered office:	50 Back Lane Baxenden Accrington Lancashire BB5 2RE GB-ENG
Company Registration Number:	06417521 (England and Wales)

THINK BUSINESS CONSULTANTS LIMITED

Abbreviated Balance sheet As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	303	71
Total fixed assets:		<u>303</u>	<u>71</u>
Current assets			
Debtors:	6	24,313	25,260
Cash at bank and in hand:		56,691	13,158
Total current assets:		<u>81,004</u>	<u>38,418</u>
Creditors			
Creditors: amounts falling due within one year	7	27,916	13,726
Net current assets (liabilities):		<u>53,088</u>	<u>24,692</u>
Total assets less current liabilities:		<u>53,391</u>	<u>24,763</u>
Total net assets (liabilities):		<u><u>53,391</u></u>	<u><u>24,763</u></u>

The notes form part of these financial statements

THINK BUSINESS CONSULTANTS LIMITED

Abbreviated Balance sheet As at 31st October 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	4	1
Profit and Loss account:		53,387	24,762
Total shareholders funds:		<u>53,391</u>	<u>24,763</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 27 July 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: R S Madden

Status: Director

The notes form part of these financial statements

THINK BUSINESS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

Throughout the year under review, the company has continued to keep up to date within the industry and to pursue relevant contracts. The company has adequate cash resources and profitable contracts have been secured in the new period. As such, the director believes that the company is well placed to manage its risks successfully despite any current uncertain economic outlook. As a result the directors consider the going concern basis of preparation as appropriate.

Turnover policy

Revenue comprises the invoiced value of services supplied by the company excluding value added tax. Revenue is recognised as those services are provided to customers.

Tangible fixed assets depreciation policy

Depreciation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Other accounting policies

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

THINK BUSINESS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

5. Tangible assets

	Total
Cost	£
At 01st November 2011:	835
Additions:	399
At 31st October 2012:	1,234
Depreciation	
At 01st November 2011:	764
Charge for year:	167
At 31st October 2012:	931
Net book value	
At 31st October 2012:	303
At 31st October 2011:	71

THINK BUSINESS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	24,313	25,260
Total:	<u>24,313</u>	<u>25,260</u>

THINK BUSINESS CONSULTANTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security:	26,209	13,726
Accruals and deferred income:	935	-
Other creditors:	772	-
Total:	<u>27,916</u>	<u>13,726</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

During the year 3 ordinary shares of £1 each were issued, allotted and fully paid for cash at par.

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2012

10. Related party disclosures

Name of the ultimate controlling party during the period:	R S Madden	
Name of related party:	R S Madden	
Relationship:	directors	
Description of the transaction:	current account balance	
Balance at 01st November 2011		0
Balance at 31st October 2012		<u>772</u>

The balance is repayable in under one year. The balance relates to charges made by the director to the company in respect of office expenses incurred amounting to £312 (2011: £312) and further expenses paid privately on its behalf.
