COMPANY REGISTRATION NUMBER 06414521

GLADMAN FOX HOLDINGS LIMITED

Unaudited

Abbreviated Accounts

31 March 2016

GLADMAN FOX HOLDINGS LIMITED

Abbreviated Balance Sheet

31 March 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Investments	2	**4,020**	4,020
CREDITORS: Amounts falling due within one year		**4,574**	4,574
TOTAL ASSETS LESS CURRENT LIABILITIES		**(554)**	(554)
CAPITAL AND RESERVES			
Called up equity share capital	3	**4,000**	4,000
Profit and loss account		**(4,554)**	(4,554)
DEFICIT		**(554)**	(554)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2016 , and are signed on their behalf by:

Mr JMS Shepherd

Company Registration Number: 06414521

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are stated at cost less provision for diminution in value and are investments in a participating interest.

The strategy of the participating interest's business is the acquisition of interests in land and property. These interests are then promoted through the planning system with the intention of obtaining enhanced planning consents and then selling the sites with the advantage of the planning gain to developers. The activity of the business is such that the individual projects are long term in nature.

Investments have been accounted for using the policy described above. However, it is uncertain as to whether any provision for diminution in value of the carrying value of the investments is required. The value of the investments reflected in the financial statements is largely dependent upon the participating interest obtaining planning consent and being able to sell the enhanced site to developers. Given this, there is some uncertainty as to the carrying value of the investments. However, the directors of the participating interest consider that the planning processes are currently progressing well and each site is in a more positive state from a planning viewpoint than when the participating interest acquired its interests and they are optimistic that enhanced planning consents will eventually be obtained. Any failure to achieve planning permission would result in substantial write downs to the carrying values of the company's investments and accordingly there is a fundamental uncertainty regarding the carrying value of these investments.

Going concern

As at 31 March 2016 the balance sheet had a deficit of £554. The company is reliant upon the continued support of Fox Land And Property Limited, a company in which it has a participating interest. Fox Land And Property Limited has pledged its continuing support to the company and for this reason the financial statements have been prepared on the going concern basis.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 April 2015 and 31 March 2016	**4,020**
NET BOOK VALUE	
At 31 March 2016	**4,020**
At 31 March 2015	4,020

The company owns 32.67 % of the issued ordinary A share capital, 100% of the issued ordinary B share capital and 100% of the issued ordinary C share capital of Fox Land And Property Limited.

	2016	2015
	£	£
Aggregate capital and reserves		
Fox Land And Property Limited	(3,169,554)	(2,962,749)
Profit and (loss) for the year		
Fox Land And Property Limited	505,556	(1,368)

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	**£**	No	£
Ordinary Shares shares of £ 1 each	**4,000**	**4,000**	4,000	4,000

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