

Company N° 06409607

CASSANOVA GROUP LIMITED
Financial Statements
For the Year Ended 31 October 2009

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CASSANOVA GROUP LIMITED

Company Information

Year Ended 31 October 2009

Contents

Directors' report
Profit and Loss account
Balance Sheet
Notes to Financial Statements

Directors T Olteanu
 L Tarnauceanu

Secretary L Nastasa

Registered Office 382 Essex Road
 London
 N1 3PF

Accountants Griffiths Limited
 Chartered Accountants
 272 Kensington High Street
 London
 W8 6ND

Company Number 06409607
 (England and Wales)

CASSANOVA GROUP LIMITED

Report of the Director

Year Ended 31 October 2009

The director presents his report with the financial statements of the company for the year ended 31 October 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of building project management

DIRECTORS

The director during the year under review was

T Olteanu

L Tarnauceanu

AUDITORS

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ending 31 October 2009

These accounts have been prepared in accordance with the provisions applicable to the small companies regime

BY ORDER OF THE BOARDT Olteanu
Director

26/07 2010

CASSANOVA GROUP LIMITED
Profit and Loss Account
Year Ended 31 October 2009

		2009	2008
	note	£	£
Turnover	1, 2	2,555	7,453
Cost of sales		<u>73</u> <u>2,482</u>	<u>3,423</u> <u>4,030</u>
Administrative expenses		2,251	3,948
OPERATING PROFIT		231	82
Other interest receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>231</u>	<u>82</u>
Tax on profit on ordinary activities	4	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>231</u>	<u>82</u>
Dividends paid and proposed	5	-	-
Transfer to reserves		<u>231</u>	<u>82</u>

The company has no recognised gains or losses other than the result for the year

These results reflect the ongoing operation of the company arising from it's principal activity

CASSANOVA GROUP LIMITED

Balance Sheet

As at 31 October 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	6	<u>1,070</u>	<u>1,604</u>
		<u>1,070</u>	<u>1,604</u>
CURRENT ASSETS			
Cash at bank and in hand		87	4,305
Debtors	7	<u>119</u>	<u>-</u>
		<u>206</u>	<u>4,305</u>
CREDITORS: amounts falling due within one year	8	863	5,727
NET CURRENT (LIABILITIES)/ASSETS		(657)	(1,422)
NET ASSETS		<u>413</u>	<u>182</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	<u>313</u>	<u>82</u>
		<u>413</u>	<u>182</u>

For the year ending 31 October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

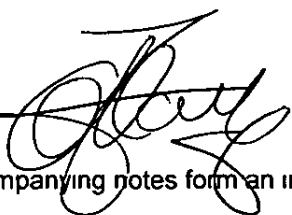
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small companies regime

Approved on behalf of the board on

26/07 2010

T Olteanu
Director



The accompanying notes form an integral part of these financial statements

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention adopting the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write down each asset over its estimated useful life, adopting the following rates

Furniture, fixtures and equipment - 25% straight line

Intangible fixed assets

Amortisation over ten years on a straight line basis is considered appropriate to write down this asset over its estimated useful life

Cash flow statement

The company qualifies as a small company and is exempt from the requirement to prepare a cash flow statement

Deferred taxation

The accounting policy in respect to deferred tax has been changed to reflect the requirements of FRS 19 'Deferred Tax'. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities. There were no material timing differences for 2008 or 2009 and these have not been adjusted for.

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activity of the company

3	OPERATING PROFIT	2009 £	2008 £
	The operating profit is stated after charging		
	Depreciation	534	534
	Directors' emoluments and other benefits	<u>-</u>	<u>-</u>

CASSANOVA GROUP LIMITED
Notes to the Financial Statements
Year Ended 31 October 2009

		2009	2008
		£	£
4	TAXATION		
	UK corporation tax at 21%	-	-
	Underprovision in prior year	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
5	DIVIDENDS		
	Equity shares Dividends paid	-	-
		<u>-</u>	<u>-</u>
6	TANGIBLE FIXED ASSETS		
		Plant and	Total
		Equipment	
	COST	£	£
	At 1 November 2008	2,138	2,138
	Additions	-	-
	At 31 October 2009	<u>2,138</u>	<u>2,138</u>
	DEPRECIATION		
	At 1 November 2008	534	534
	Charge for the year	534	534
	At 31 October 2009	<u>1,068</u>	<u>1,068</u>
	NET BOOK VALUE		
	At 31 October 2009	<u>1,070</u>	<u>1,070</u>
	At 31 October 2008	<u>1,604</u>	<u>1,604</u>

CASSANOVA GROUP LIMITED
Notes to the Financial Statements
Year Ended 31 October 2009

		2009 £	2008 £
7	Debtors		
	Other debtors	<u>119</u>	<u>-</u>
		<u>119</u>	<u>-</u>
8	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Corporation tax	-	-
	Other creditors	<u>863</u>	<u>5,727</u>
		<u>863</u>	<u>5,727</u>
9	RELATED PARTY TRANSACTIONS		
	Mr Olteanu the company director, charged rent of £156 during the year and motor expenses of £264 based on authorised mileage rates. These charges are based on normal commercial terms.		
10	CALLED UP SHARE CAPITAL		
	Authorised share capital of £1 ordinary class shares	<u>100</u>	<u>100</u>
	Allotted, issued and fully paid £1 ordinary shares	<u>100</u>	<u>100</u>
11	RESERVES		
		Profit and Loss account	Total
	At 1 November 2008	82	82
	Surplus for the period	<u>231</u>	<u>231</u>
	At 31 October 2009	<u>313</u>	<u>313</u>