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Company N^o. 06409607

CASSANOVA GROUP LIMITED
Financial Statements
For the Period Ended 31 October 2008

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CASSANOVA GROUP LIMITED

Company Information

Period Ended 31 October 2008

Page

1	Directors' report
2	Profit and Loss account
3	Balance Sheet
4-6	Notes to Financial Statements

Directors: T Olteanu (appointed 24 October 2007)
L Tarnauceanu (appointed 24 October 2007)

Secretary: L Nastasa

Registered Office: 382 Essex Road
London
N1 3PF

Accountants: Griffiths Limited
Chartered Accountants
Suite 1
272 Kensington High Street
London
W8 6ND

Company Number: 06409607
(England and Wales)

CASSANOVA GROUP LIMITED

Report of the Directors

Period Ended 31 October 2008

The directors present their report with the financial statements of the company for the period ended 31 October 2008.

PRINCIPAL ACTIVITY

The company was incorporated on 25 October 2007.

The principal activity of the company in the period under review was that of building project management.

DIRECTORS

The directors during the year under review were:

T Olteanu	(appointed 24 October 2007)
L Tarnauceanu	(appointed 24 October 2007)

The beneficial interests of the directors holding office on 31 October 2008 in the issued share capital of the company was as follows:

Ordinary £1 shares

31 October 2008

T Olteanu

100

AUDITORS

The company is entitled to exemption from audit under Section 249a(1) of the Companies Act 1985 for the period ending 31 October 2008.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

L Nastasa
Secretary

05/10/09

2009

M. Tarnauceanu

CASSANOVA GROUP LIMITED

Profit and Loss Account

Period Ended 31 October 2008

		2008 £
Turnover	1, 2	7,453
Cost of sales		<u>3,423</u>
GROSS PROFIT		4,030
Administrative expenses		3,948
Operating profit	3	<u>82</u>
Interest receivable	4	-
Interest payable	5	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>82</u>
Tax on loss on ordinary activities	6	-
LOSS AFTER TAXATION		<u>82</u>
Dividends	7	-
		<u>82</u>
RETAINED RESERVES CARRIED FORWARD		<u><u>82</u></u>

The company has no recognised gains or losses other than the result for the period.

These results reflect the ongoing operation of the company arising from it's principal activity

CASSANOVA GROUP LIMITED
Balance Sheet
Period Ended 31 October 2008

	Note	2008 £
FIXED ASSETS		
Tangible assets	9	<u>1,604</u> <u>1,604</u>
CURRENT ASSETS		
Debtors	10	-
Cash at bank and in hand		<u>4,305</u> <u>4,305</u>
CREDITORS: amounts falling due within one year	11	5,727
Net Current Liabilities		(1,422)
TOTAL ASSETS LESS CURRENT LIABILITIES		182
NET LIABILITIES		<u><u>182</u></u>
CAPITAL AND RESERVES		
Called up share capital	13	100
Profit and loss account		<u>82</u> <u>182</u>

The company is entitled to exemption from audit under Section 249a(1) of the Companies Act 1985 for the period ending 31 October 2008.

No notice has been deposited under Section 249b(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each of financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

T Olteanu
Director

2009

07/10/2009
The accompanying notes form an integral part of these financial statements

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention adopting the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write down each asset over its estimated useful life, adopting the following rates:

Fixtures, fittings, office equipment - 25% straight line

Intangible fixed assets

Amortisation over ten years on a straight line basis is considered appropriate to write down this asset over its estimated useful life.

Stock

Stock is valued at the lower of cost and net realisable value.

Cash flow statement

The company qualifies as a small company and is exempt from the requirement to prepare a cash flow statement.

Deferred taxation

The accounting policy in respect to deferred tax has been changed to reflect the requirements of FRS 19 'Deferred Tax'. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities. There were no material timing differences for either 2008, and these have not been adjusted for.

2. TURNOVER

The turnover and profit before taxation are attributable to the principal activity of the company.

3. OPERATING PROFIT

2008
£

The operating profit is stated after charging:

Depreciation

534

Directors' emoluments and other benefits

-

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Deposit account interest

-

CASSANOVA GROUP LIMITED
Notes to the Financial Statements
Period Ended 31 October 2008

		2008 £
5	INTEREST PAYABLE	
	Bank loan interest	<u>-</u>
6	TAXATION	
	UK corporation tax at 19%	-
	(Over)/Under provision in prior year	<u>-</u>
7	DIVIDENDS	
	Equity shares: Dividends paid	<u>-</u>
9	TANGIBLE FIXED ASSETS	
		Plant & Equipment
		Total
	COST	
	Additions in period	2,138
		2,138
	At 31 October 2008	<u>2,138</u>
	DEPRECIATION	
	Charge for the period	534
		534
	At 31 October 2008	<u>534</u>
	NET BOOK VALUE	
	At 31 October 2008	<u>1,604</u>

CASSANOVA GROUP LIMITED
Notes to the Financial Statements
Period Ended 31 October 2008

		2008 £
10	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Trade debtors	-
	Other debtors	-
		<u>-</u>
11	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Corporation Tax	-
	Other creditors	5,727
		<u>5,727</u>
13	CALLED UP SHARE CAPITAL	
	Authorised share capital of £1 ordinary class shares	<u>100</u>
	Allotted, issued and fully paid £1 ordinary shares	<u>100</u>
	During the period 100 £1 ordinary share were issued at par.	