

Company registration number: 06409321

J.E. Jigsaw Limited

Unaudited filleted financial statements

31 July 2018

J.E. Jigsaw Limited

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Directors and other information

Directors

Mr J D Finch
Miss E A C M Phelippeau

Company number

06409321

Registered office

Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

Accountants

Hicks and Company
Chartered Accountants
Vaughan Chambers
Vaughan Road
Harpenden
Hertfordshire
AL5 4EE

J.E. Jigsaw Limited

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of J.E. Jigsaw Limited

Year ended 31 July 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.E. Jigsaw Limited for the year ended 31 July 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of J.E. Jigsaw Limited, as a body, in accordance with the terms of our engagement letter dated 5 February 2018. Our work has been undertaken solely to prepare for your approval the financial statements of J.E. Jigsaw Limited and state those matters that we have agreed to state to the board of directors of J.E. Jigsaw Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.E. Jigsaw Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that J.E. Jigsaw Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J.E. Jigsaw Limited. You consider that J.E. Jigsaw Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.E. Jigsaw Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

26 April 2019

J.E. Jigsaw Limited**Statement of financial position****31 July 2018**

		2018	2017	
	Note	£	£	£
Fixed assets				
Tangible assets	5	1	1	
		<u> </u>	<u> </u>	
			1	1
Current assets				
Stocks		151,279	193,979	
Debtors	6	2,757	-	
Cash at bank and in hand		127,427	43,345	
		<u> </u>	<u> </u>	
		281,463	237,324	
Creditors: amounts falling due within one year	7	(224,790)	(96,650)	
		<u> </u>	<u> </u>	
Net current assets			56,673	140,674
		<u> </u>	<u> </u>	
Total assets less current liabilities			56,674	140,675
Creditors: amounts falling due after more than one year	8		-	(21,424)
		<u> </u>	<u> </u>	
Net assets			56,674	119,251
		<u> </u>	<u> </u>	
Capital and reserves				
Called up share capital			100	100
Profit and loss account			56,574	119,151
		<u> </u>	<u> </u>	
Shareholders funds			56,674	119,251
		<u> </u>	<u> </u>	

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 April 2019 , and are signed on behalf of the board by:

Mr J D Finch

Director

Company registration number: 06409321

J.E. Jigsaw Limited

Notes to the financial statements

Year ended 31 July 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan Chambers, Vaughan Road, Harpenden, Hertfordshire, AL5 4EE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment

- Straight line over 3 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised retrospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 August 2017 and 31 July 2018	2,652	2,652
Depreciation		
At 1 August 2017 and 31 July 2018	2,651	2,651
Carrying amount		
At 31 July 2018	1	1
At 31 July 2017	1	1

6. Debtors

	2018 £	2017 £
Other debtors	2,757	-

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	85,000	3,504
Trade creditors	59,932	39,691
Corporation tax	-	33,180
Social security and other taxes	690	16,894
Other creditors	79,168	3,381
	224,790	96,650

8. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	-	21,424

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr J D Finch	(531)	(73,662)	(74,193)

2017

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr J D Finch	(263)	(268)	(531)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.