

**Registered Number 06409321**

**J.E. JIGSAW LIMITED**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

|                                                                | Notes | 2016           | 2015           |
|----------------------------------------------------------------|-------|----------------|----------------|
|                                                                |       | £              | £              |
| <b>Fixed assets</b>                                            |       |                |                |
| Tangible assets                                                | 2     | 1              | 1              |
|                                                                |       | <u>1</u>       | <u>1</u>       |
| <b>Current assets</b>                                          |       |                |                |
| Stocks                                                         |       | 181,396        | 101,238        |
| Debtors                                                        |       | -              | 15,093         |
| Cash at bank and in hand                                       |       | 645            | 101,087        |
|                                                                |       | <u>182,041</u> | <u>217,418</u> |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (64,511)       | (123,164)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>117,530</u> | <u>94,254</u>  |
| <b>Total assets less current liabilities</b>                   |       | <u>117,531</u> | <u>94,255</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 3     | (24,818)       | (28,191)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>92,713</u>  | <u>66,064</u>  |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 4     | 100            | 100            |
| Profit and loss account                                        |       | 92,613         | 65,964         |
| <b>Shareholders' funds</b>                                     |       | <u>92,713</u>  | <u>66,064</u>  |

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2016

And signed on their behalf by:

**J D Finch, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Computer

equipment - 3 years straight line

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than

not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates

of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2 Tangible fixed assets**

**Cost**

|                  |              |
|------------------|--------------|
| At 1 August 2015 | 2,652        |
| Additions        | -            |
| Disposals        | -            |
| Revaluations     | -            |
| Transfers        | -            |
| At 31 July 2016  | <u>2,652</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 August 2015    | 2,651        |
| Charge for the year | -            |
| On disposals        | -            |
| At 31 July 2016     | <u>2,651</u> |

**Net book values**

|                 |          |
|-----------------|----------|
| At 31 July 2016 | <u>1</u> |
| At 31 July 2015 | <u>1</u> |

**3 Creditors**

|                                    | <i>2016</i> | <i>2015</i> |
|------------------------------------|-------------|-------------|
|                                    | <i>£</i>    | <i>£</i>    |
| Instalment debts due after 5 years | 9,920       | 13,733      |

**4 Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2016</i> | <i>2015</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

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