Registered Number 06409321

J.E. JIGSAW LIMITED

Abbreviated Accounts

31 July 2015

J.E. JIGSAW LIMITED **Registered Number 06409321**

Abbreviated Balance Sheet as at 31 July 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	1	137
		1	137
Current assets			
Stocks		101,238	57,418
Debtors		15,093	-
Cash at bank and in hand		101,087	51,608
		217,418	109,026
Creditors: amounts falling due within one year	3	(120,066)	(25,416)
Net current assets (liabilities)		97,352	83,610
Total assets less current liabilities		97,353	83,747
Creditors: amounts falling due after more than one year	3	(31,289)	(31,154)
Total net assets (liabilities)		66,064	52,593
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		65,964	52,493
Shareholders' funds		66,064	52,593

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2016

And signed on their behalf by:
J D Finch, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year
and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its
expected useful life, as follows:
Computer
equipment - 3 years straight line

Valuation information and policy
Stock
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
1.5. Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at
the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than
not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates
of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 **Tangible fixed assets**

£

Cost	
At 1 August 2014	2,652
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	2,652
Depreciation	
At 1 August 2014	2,515
Charge for the year	136
On disposals	-
At 31 July 2015	2,651
Net book values	
At 31 July 2015	1
At 31 July 2014	137

3 **Creditors**

	2015	*2014*
	£	£
Instalment debts due after 5 years	13,733	17,367

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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