Registered Number 06409321

J.E. JIGSAW LIMITED

Abbreviated Accounts

31 July 2014

J.E. JIGSAW LIMITED **Registered Number 06409321**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	137	465
		137	465
Current assets			
Stocks		57,418	47,141
Cash at bank and in hand		51,608	18,916
		109,026	66,057
Creditors: amounts falling due within one year	3	(25,416)	(29,260)
Net current assets (liabilities)		83,610	36,797
Total assets less current liabilities		83,747	37,262
Creditors: amounts falling due after more than one year	3	(31,154)	0
Total net assets (liabilities)		52,593	37,262
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		52,493	37,162
Shareholders' funds		52,593	37,262

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 January 2015

And signed on their behalf by:
J D Finch, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling withing the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 3 years straight line

Other accounting policies
Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	

At 1 August 2013	2,652
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	2,652
Depreciation	
At 1 August 2013	2,187
Charge for the year	328
On disposals	-
At 31 July 2014	2,515
Net book values	
At 31 July 2014	137
At 31 July 2013	465

3 **Creditors**

	2014	*2013*
	£	*£*
Instalment debts due after 5 years	17,367	-

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
100 Ordinary shares of £1 each	100	100

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