T Russell Developments Limited

Registered Number
06408607
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2024

T Russell Developments Limited

Company Information
for the year from 1 December 2023 to 30 November 2024

Director	Russell, Terence
Company Secretary	Russell, Elizabeth Ann
Registered Address	1 Park Gardens Yeovil BA20 1DW
Place of Business	Ty Glas Union Drove Langport Somerset TA10 9EY
Registered Number	06408607 (England and Wales)

T Russell Developments Limited

Balance Sheet as at 30 November 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	3		48,345		57,415
			48,345		57,415
Current assets					
Stocks		570,768		517,859	
Debtors	4	934		40,975	
Cash at bank and on hand		49,564		28,029	
		621,266		586,863	
Creditors amounts falling due within one year	5	(148,511)		(156,649)	
Net current assets (liabilities)			472,755		430,214
Total assets less current liabilities			521,100		487,629
Provisions for liabilities			-		(908)
Net assets			521,100		486,721
Capital and reserves					
Called up share capital			1		1
Profit and loss account			521,099		486,720
Shareholders' funds			521,100		486,721

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 March 2025, and are signed on its behalf by:

Russell, Terence
Director
Registered Company No. 06408607

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Fixtures and fittings	25
Vehicles	25
Office Equipment	25

Stocks and work in progress

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

2. Average number of employees

The following average number of employees includes the director.

	2024	2023
Average number of employees during the year	2	3

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 December 23	155,904
Additions	749
At 30 November 24	156,653
Depreciation and impairment	
At 01 December 23	98,488
Charge for year	9,820
At 30 November 24	108,308
Net book value	
At 30 November 24	48,345
At 30 November 23	57,415

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	354	35,844
Other debtors	275	4,844
Prepayments and accrued income	305	287
Total	934	40,975

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	10,305	22,602
Amounts owed to related parties	128,283	131,244
Taxation and social security	6,441	637
Other creditors	1,907	667
Accrued liabilities and deferred income	1,575	1,499
Total	148,511	156,649

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.