

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

T Russell Developments Limited

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for the Year Ended 30 November 2012

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T Russell Developments Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR:

Mr T Russell

SECRETARY:

Mrs E A Russell

REGISTERED OFFICE:

107 North Street
Martock
Somerset
TA12 6EJ

REGISTERED NUMBER:

06408607 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

BANKERS:

Lloyds TSB
Market Place
Somerton
Somerset
TA11 7NB

Abbreviated Balance Sheet

30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		425		5,525
Tangible assets	3		<u>12,693</u>		<u>16,983</u>
			13,118		22,508
CURRENT ASSETS					
Stocks		10,730		4,375	
Debtors		34,857		13,576	
Cash at bank		-		<u>11,223</u>	
		<u>45,587</u>		29,174	
CREDITORS					
Amounts falling due within one year		<u>55,911</u>		<u>48,827</u>	
NET CURRENT LIABILITIES			<u>(10,324)</u>		<u>(19,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,794		2,855
PROVISIONS FOR LIABILITIES			<u>1,600</u>		<u>2,243</u>
NET ASSETS			<u><u>1,194</u></u>		<u><u>612</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>1,193</u>		<u>611</u>
SHAREHOLDERS' FUNDS			<u><u>1,194</u></u>		<u><u>612</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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T Russell Developments Limited (Registered number: 06408607)

Abbreviated Balance Sheet - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2013 and were signed by:

Mr T Russell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>25,500</u>
AMORTISATION	
At 1 December 2011	19,975
Amortisation for year	<u>5,100</u>
At 30 November 2012	<u>25,075</u>
NET BOOK VALUE	
At 30 November 2012	<u>425</u>
At 30 November 2011	<u>5,525</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>39,226</u>
DEPRECIATION	
At 1 December 2011	22,243
Charge for year	<u>4,290</u>
At 30 November 2012	<u>26,533</u>
NET BOOK VALUE	
At 30 November 2012	<u>12,693</u>
At 30 November 2011	<u>16,983</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.