Registered Number 06408607

T Russell Developments Limited

Abbreviated Accounts

30 November 2009

T Russell Developments Limited **Registered Number 06408607**

Company Information

Registered Office:
107 North Street
Martock
Somerset
TA12 6EJ

Reporting Accountants:
Derek J Read Ltd

107 North Street
Martock
Somerset
TA12 6EJ

Bankers:
Lloyds TSB
Market Place
Somerton
Somerset
TA11 7NB

T Russell Developments Limited **Registered Number 06408607**

Balance Sheet as at 30 November 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2		15,725		20,825
Tangible	3		17,777		18,070
			33,502		38,895
Current assets					
Stocks		22,450		38,481	
Debtors		5,221		12,004	
Cash at bank and in hand		6,283		0	
Total current assets		33,954		50,485	
Creditors: amounts falling due within one year		(63,398)		(81,755)	
Net current assets (liabilities)			(29,444)		(31,270)
Total assets less current liabilities			4,058		7,625
Provisions for liabilities			(1,841)		(1,429)
Total net assets (liabilities)			2,217		6,196
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			2,216		6,195
Shareholders funds			2,217		6,196

a. For the year ending 30 November 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2010

And signed on their behalf by:
Mr T Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2009

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2008	25,500
At 30 November 2009	25,500
Amortisation	
At 01 December 2008	4,675
Charge for year	5,100
At 30 November 2009	9,775
Net Book Value	
At 30 November 2009	15,725

At 30 November 2008	20,825

3 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2008		24,093
Additions		5,633
At 30 November 2009		29,726
Depreciation		
At 01 December 2008		6,023
Charge for year		5,926
At 30 November 2009		11,949
Net Book Value		
At 30 November 2009		17,777
At 30 November 2008		18,070

4 **Share capital**

	2009	2008
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1