

**Registered Number 06408607**

**T Russell Developments Limited**

**Abbreviated Accounts**

**30 November 2008**

**T Russell Developments Limited**

**Registered Number 06408607**

**Company Information**

**Registered Office:**

107 North Street  
Martock  
Somerset  
TA12 6EJ

**Reporting Accountants:**

Derek J Read Ltd

107 North Street  
Martock  
Somerset  
TA12 6EJ

**Bankers:**

Lloyds TSB  
Market Place  
Somerton  
Somerset  
TA11 7NB

T Russell Developments Limited

Registered Number 06408607

Balance Sheet as at 30 November 2008

|                                                       | Notes | 2008<br>£     | £             |   |
|-------------------------------------------------------|-------|---------------|---------------|---|
| <b>Fixed assets</b>                                   |       |               |               |   |
| Intangible                                            | 2     |               | 20,825        |   |
| Tangible                                              | 3     |               | 18,070        |   |
|                                                       |       |               | <u>38,895</u> | - |
| <b>Current assets</b>                                 |       |               |               |   |
| Stocks                                                |       | 38,481        |               |   |
| Debtors                                               |       | 12,004        |               |   |
| Total current assets                                  |       | <u>50,485</u> |               | - |
| <b>Creditors: amounts falling due within one year</b> |       | (81,755)      |               |   |
| Net current assets (liabilities)                      |       |               | (31,270)      |   |
| Total assets less current liabilities                 |       |               | <u>7,625</u>  | - |
| Provisions for liabilities                            |       |               | (1,429)       |   |
| Total net assets (liabilities)                        |       |               | <u>6,196</u>  | - |
| <b>Capital and reserves</b>                           |       |               |               |   |
| Called up share capital                               | 4     |               | 1             |   |
| Profit and loss account                               |       |               | 6,195         |   |
| Shareholders funds                                    |       |               | <u>6,196</u>  | - |

- 
- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 21 August 2009

And signed on their behalf by:  
Mr T Russell, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 November  
2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
| Motor vehicles      | 25% on reducing balance |
| Computer equipment  | 25% on reducing balance |

**2 Intangible fixed assets**

|                           |               |
|---------------------------|---------------|
| <b>Cost Or Valuation</b>  | <b>£</b>      |
| additions                 | <u>25,500</u> |
| At 30 November 2008       | <u>25,500</u> |
| <br><b>Depreciation</b>   |               |
| Charge for year           | <u>4,675</u>  |
| At 30 November 2008       | <u>4,675</u>  |
| <br><b>Net Book Value</b> |               |
| At 30 November 2008       | <u>20,825</u> |

**3 Tangible fixed assets**

|                     |              |               |
|---------------------|--------------|---------------|
| <b>Cost</b>         | <b>Total</b> | <b>£</b>      |
| additions           | -            | <u>24,093</u> |
| At 30 November 2008 | -            | <u>24,093</u> |

**Depreciation**

Charge for year

At 30 November 2008

|   |              |
|---|--------------|
| - | <u>6,023</u> |
| - | <u>6,023</u> |

**Net Book Value**

At 30 November 2008

|   |               |
|---|---------------|
| - | <u>18,070</u> |
|---|---------------|

**4 Share capital****2008****£****Authorised share capital:**1000 Ordinary Shares shares of £1  
each

1,000

**Allotted, called up and fully paid:**

1 Ordinary Shares shares of £1 each

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