

Registration number 06407331

Nuformix Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2012

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Nuformix Limited
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Nuformix Limited
(Registration number: 06407331)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		38,966	16,547
Tangible fixed assets		<u>3,808</u>	<u>8,074</u>
		<u>42,774</u>	<u>24,621</u>
Current assets			
Debtors		23,268	71,114
Cash at bank and in hand		<u>495</u>	<u>15,068</u>
		23,763	86,182
Creditors Amounts falling due within one year		<u>(64,413)</u>	<u>(46,195)</u>
Net current (liabilities)/assets		<u>(40,650)</u>	<u>39,987</u>
Total assets less current liabilities		2,124	64,608
Creditors Amounts falling due after more than one year		<u>(75,000)</u>	<u>-</u>
Net (liabilities)/assets		<u>(72,876)</u>	<u>64,608</u>
Capital and reserves			
Called up share capital	3	89	89
Share premium account		509,965	509,965
Profit and loss account		<u>(582,930)</u>	<u>(445,446)</u>
Shareholders' (deficit)/funds		<u>(72,876)</u>	<u>64,608</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Nuformix Limited
(Registration number: 06407331)
Abbreviated Balance Sheet at 31 July 2012

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 22 March 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'DJG', followed by a long, wavy horizontal line.

Dr D J Gooding
Director

Nuformix Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The directors have agreed not to seek repayment of the amounts owed to them until the company has sufficient funds to allow it to make the repayments.

Government grants

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer and office equipment	33 33% straight line
Lab equipment	25% straight line

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Nuformix Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011	18,890	15,609	34,499
Additions	27,009	285	27,294
At 31 July 2012	45,899	15,894	61,793
Depreciation			
At 1 August 2011	2,343	7,535	9,878
Charge for the year	4,590	4,551	9,141
At 31 July 2012	6,933	12,086	19,019
Net book value			
At 31 July 2012	38,966	3,808	42,774
At 31 July 2011	16,547	8,074	24,621

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £0.10 each	890	89	890	89