

REGISTERED NUMBER: 06403621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2015 TO 31ST DECEMBER 2016
FOR
LEARNING CLIP LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2015 TO 31ST DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LEARNING CLIP LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST NOVEMBER 2015 TO 31ST DECEMBER 2016**

DIRECTORS:

H A Cann
P G Walker

SECRETARY:

P M Culligan

REGISTERED OFFICE:

Bowland House
Philips Road
Whitebirk Industrial Estate
Blackburn
Lancashire
BB1 5NA

REGISTERED NUMBER:

06403621 (England and Wales)

ACCOUNTANTS:

Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

BALANCE SHEET
31ST DECEMBER 2016

	Notes	31.12.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	4		4,451		-
CURRENT ASSETS					
Debtors	5	6,457		9,070	
Cash at bank		<u>38,769</u>		<u>23,680</u>	
		45,226		32,750	
CREDITORS					
Amounts falling due within one year	6	<u>103,744</u>		<u>99,110</u>	
NET CURRENT LIABILITIES			(58,518)		(66,360)
TOTAL ASSETS LESS CURRENT LIABILITIES			(54,067)		(66,360)
CREDITORS					
Amounts falling due after more than one year	7		<u>2,296,199</u>		<u>1,838,591</u>
NET LIABILITIES			(2,350,266)		(1,904,951)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(2,350,267)</u>		<u>(1,904,952)</u>
			(2,350,266)		(1,904,951)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th October 2017 and were signed on its behalf by:

H A Cann - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST NOVEMBER 2015 TO 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Learning Clip Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements show an insolvent position at the Balance Sheet date. The parent company of this entity has confirmed that financial support will be provided for at least the next twelve months and therefore these accounts have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2015	10,955
Additions	<u>6,677</u>
At 31st December 2016	<u>17,632</u>
DEPRECIATION	
At 1st November 2015	10,955
Charge for period	<u>2,226</u>
At 31st December 2016	<u>13,181</u>
NET BOOK VALUE	
At 31st December 2016	<u><u>4,451</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST NOVEMBER 2015 TO 31ST DECEMBER 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.10.15
	£	£
Trade debtors	3,191	3,091
Other debtors	3,266	5,979
	<u>6,457</u>	<u>9,070</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.10.15
	£	£
Trade creditors	16,070	15,818
Taxation and social security	8,700	8,040
Other creditors	78,974	75,252
	<u>103,744</u>	<u>99,110</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.10.15
	£	£
Other creditors	<u>2,296,199</u>	<u>1,838,591</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans	<u>2,296,199</u>	<u>1,838,591</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.