

Registered Number 06401774

FLAMEWORKS SERVICES LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	20,599	11,191
		<u>20,599</u>	<u>11,191</u>
Current assets			
Stocks		33,077	34,562
Debtors		12,466	20,001
Cash at bank and in hand		25,750	26,838
		<u>71,293</u>	<u>81,401</u>
Creditors: amounts falling due within one year	3	(77,404)	(80,224)
Net current assets (liabilities)		<u>(6,111)</u>	<u>1,177</u>
Total assets less current liabilities		<u>14,488</u>	<u>12,368</u>
Creditors: amounts falling due after more than one year	3	(9,069)	(5,996)
Total net assets (liabilities)		<u>5,419</u>	<u>6,372</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,319	6,272
Shareholders' funds		<u>5,419</u>	<u>6,372</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:

P Cahill, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset of its expected useful life as follows :

Plant and machinery 15% reducing balance basis

Fixtures and fittings 15% reducing balance basis

Motor vehicles 25% reducing balance basis

Other accounting policies**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of overheads.

Leasing

Assets acquired under hire purchase and finance leases are capitalised as tangible fixed assets and depreciated. The finance element of the rental payments are charged to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	21,202
Additions	16,006
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>37,208</u>
Depreciation	
At 1 November 2011	10,011
Charge for the year	6,598
On disposals	-
At 31 October 2012	<u>16,609</u>
Net book values	
At 31 October 2012	<u>20,599</u>
At 31 October 2011	<u>11,191</u>

3 Creditors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	16,669	8,994

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