

Registration No: 06396708

KDC HOLDINGS LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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COMPANIES HOUSE

KDC HOLDINGS LIMITED

Report of the Directors for the year ended 31 December 2021

The Directors present their report and the unaudited financial statements for the year ended 31 December 2021. The Company was dormant and did not trade during the year.

The Directors who held office during the year and the period to date were:

D Gerrard (Resigned 30 June 2021)
I Williams (Resigned 30 June 2021)
V Clavié (Appointed 30 June 2021)
J Abraham
C Bellynck
T Knipe

No Director has, or has had, a material interest in the Company, directly or indirectly at any time during the year.

The report of the Directors was approved by the Board and signed on its behalf by:

Valerie Clavié

Valerie Clavié (Apr 23, 2022 18:25 GMT+1)

V Clavié
Director

Apr 23, 2022

Date: April 2022

Balance sheet at 31 December 2021

	Note	2021 £000	2020 £000
Fixed assets			
Investments	3	9,690	9,690
		<u>9,690</u>	<u>9,690</u>
Current assets			
Debtors: amounts falling due within one year			
Amounts owed by Group fellow subsidiaries		9	9
Creditors: amounts falling due within one year			
Amounts owed to Group fellow subsidiaries		(1,333)	(1,333)
Net current liabilities		<u>(1324)</u>	<u>(1324)</u>
Net assets		<u>8,366</u>	<u>8,366</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		8,208	8,208
Profit and loss account		58	58
		<u>8,366</u>	<u>8,366</u>

For the year ended 31 December 2021, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board and signed on its behalf by:

Valerie Clavie

Valerie Clavie (Apr 23, 2022 18:25 GMT+1)

V Clavié
Director

Apr 23, 2022
Date: April 2022

Notes to the financial statements as at 31 December 2021

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The Company has taken advantage of the exemption under s400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of Veolia Environnement S.A. (incorporated in France). In addition, the Company is also consolidated in the consolidated financial statements of Veolia Environmental Services (UK) Plc.

Transactions with other companies within the Veolia Group are not disclosed as the Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions or balances with fellow wholly owned subsidiaries.

Investments

Investments are stated at cost. Where there is evidence of impairment, investments are written down to their recoverable amount.

2. ACTIVITY AND DIRECTORS

During the financial year and the preceding financial year the Company did not trade. Consequently a Statement of Comprehensive Income has not been disclosed.

The Directors received no emoluments for their services to the Company (2020: £nil).

The Company had no employees during the year (2020: nil).

3. INVESTMENTS

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2021	9,690
At 31 December 2021	9,690

All the Company's holdings in subsidiaries, joint ventures, associates and other significant interests are shown below and are registered at 210 Pentonville Road, London, N1 9JY ("210").

SUBSIDIARY UNDERTAKINGS

Name	Registered address	Class of shares	Holding	Principal activity
KDC Contractors Limited	210	Ordinary	100%	Decommissioning, demolition and land remediation services

Notes to the financial statements as at 31 December 2021

4. SHARE CAPITAL

	2021	2020
	£000	£000
Allotted, called up and fully paid		
100,108 (2020:100,108) ordinary shares of £1.00 each	100	100

5. OTHER RESERVES**Share premium**

This reserve records the amount above the nominal value received for shares sold, less transaction costs.

6. IMMEDIATE PARENT AND ULTIMATE CONTROLLING PARTY

The immediate parent company is Veolia ES (UK) Limited, a company incorporated in the UK.

Veolia Environmental Services (UK) Plc is an intermediate parent undertaking that prepares consolidated financial statements, including KDC Holdings Limited, which are publicly available. Copies of the consolidated financial statements for Veolia Environmental Services (UK) Plc are available from the registered office at 210 Pentonville Road, London, N1 9JY.

The ultimate parent and controlling company is Veolia Environnement S.A., a company incorporated in France. Consolidated financial statements are prepared by Veolia Environnement S.A. Copies of the consolidated financial statements for Veolia Environnement S.A. are available from the registered office at 21 rue La Boétie, 75008 Paris, France.