Company No: 6396321

KARA FINANCIAL CONSULTING LIMITED

MICRO-ENTITY ACCOUNTS

FOR THE YEAR ENDED 31/12/2017

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KARA FINANCIAL CONSULTING LIMITED

CONTENTS

	Page
Micro-entity balance sheet	1
Notes to the Micro-entity accounts	2

KARA FINANCIAL CONSULTING LIMITED

MICRO-ENTITY BALANCE SHEET AS AT 31/12/2017

	2017	2016
	£	£
CALLED UP SHARE CAPITAL NOT PAID	0,00	0,00
FIXED ASSETS	31.541,33	31.009,98
CURRENT ASSETS	120,97	85,83
PREPAYMENTS AND ACCRUED INCOME	142,54	137,89
CREDITORS		
Amounts falling due within one year	0,00	-244,06
NET CURRENT ASSETS	263,51	-20,34
TOTAL ASSETS LESS CURRENT LIABILITIES	31.804,84	30.989,64
CREDITORS		
Amounts falling due after more than one year	-65.154,83	-59.697,72
PROVISIONS FOR LIABILITIES AND CHARGES	-798,57	-772,47
NET ASSETS	-34.148,56	-29.480,55
CAPITAL AND RESERVES	-34.148,56	-29.480,55

For the year ending 31/12/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions applicable and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 12.6.2018 (date)

and

signed on their behalf by ..... (Mr Helmuth Penz - DIRECTOR)

KARA FINANCIAL CONSULTING LIMITED

NOTES TO THE MICRO-ENTITY ACCOUNTS

FOR THE YEAR ENDED 31/12/2017

ACCOUNTING POLICIES

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard No 105.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2017 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates between the present and preceeding accounting reference dates. Where such differences occur they are explicitely shown in the report.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.