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STATEMENT OF ACCOUNTS  
(UNAUDITED)

RENOV 8 (YORKSHIRE) LIMITED

Year ended 31st October 2011



**KELLY ASSOCIATES**  
*REGISTERED AUDITORS and ACCOUNTANTS*

4 CLUB LANE  
RODLEY  
LEEDS LS13 1JG

Telephone 0113 256 6546  
Fax 0113 256 6546

**RENOV 8 (YORKSHIRE) LIMITED**

**Year ended 31<sup>st</sup> October 2011**

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**KELLY ASSOCIATES  
Authorised Accountants  
RODLEY  
Leeds LS13 1JG**

**RENOV 8 (YORKSHIRE) LIMITED**

**DIRECTORS' REPORT**

The Directors present their Report to Members, together with the Annual Accounts for the year ended 31<sup>st</sup> October 2011

**Principal Activity**

The principal activity of the Company, which is unchanged since incorporation, is that of Builders and Property Repairers

**Directors**

The Directors of the Company are set out below There were no changes in the composition of the Board of Directors during the year

Mr D M Bosomworth  
Mrs S C Bosomworth

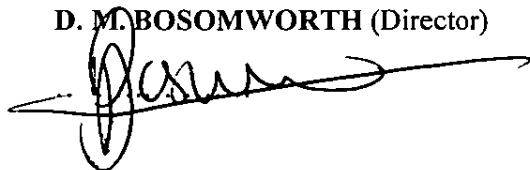
**Donations**

Charitable Donations during the year amounted to £NIL (2010 £NIL) There were no political contributions made in either year

The Report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

Approved by the Board of Directors on 7<sup>th</sup> December 2011 and signed on their behalf by:

D. M. BOSOMWORTH (Director)

A handwritten signature in black ink, appearing to read 'D. M. Bosomworth', with a long horizontal flourish extending to the right.

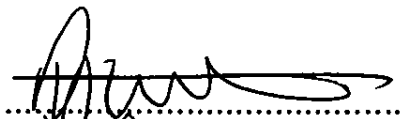
**RENOV 8 (YORKSHIRE) LIMITED**

**DIRECTORS STATEMENT**

We confirm that as Directors we have met our duty in accordance with the Companies Act 2006 to

- Ensure that the Company has kept proper accounting records
- Prepare financial statements which give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> October 2011 and of the result for that period in accordance with the Financial Report Standards for Smaller Entities and
- Follow the applicable accounting policies, subject to any material departures and disclosed and explained in the notes to the financial statements

D. M. BOSOMWORTH



S. C. BOSOMWORTH



**RENOV 8 (YORKSHIRE) LIMITED**

7<sup>th</sup> December 2011

**AUTHORISED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**

**ON THE UNAUDITED ACCOUNTS OF**

**RENOV 8 (YORKSHIRE) LIMITED**

In accordance with the engagement letter dated 25<sup>th</sup> November 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken also that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31<sup>st</sup> October 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

7<sup>th</sup> December 2011



**KELLY ASSOCIATES**  
Authorised Accountants  
**RODLEY**  
Leeds LS13 1JG

**RENOV 8 (YORKSHIRE) LIMITED****PROFIT & LOSS ACCOUNT for the year ended 31<sup>ST</sup> OCTOBER 2011**

|                                                                    | <u>Notes</u> | <u>2011</u><br><u>£</u> | <u>2010</u><br><u>£</u> |
|--------------------------------------------------------------------|--------------|-------------------------|-------------------------|
| <b>TURNOVER</b>                                                    |              | 148499                  | 100591                  |
| <b>Cost of Sales</b>                                               |              | <u>131558</u>           | <u>60574</u>            |
| <b><u>Gross Profit</u></b>                                         |              | 16941                   | 40017                   |
| Distribution Costs                                                 |              | 7985                    | 8739                    |
| Administration Expenses                                            |              | <u>10626</u>            | <u>9072</u>             |
|                                                                    |              | <u>18611</u>            | <u>17811</u>            |
| <b><u>Operating (Loss)/Profit</u></b>                              | 2            | ( 1670)                 | 22206                   |
| Interest Receivable                                                |              | <u>0</u>                | <u>0</u>                |
|                                                                    |              | ( 1670)                 | 22206                   |
| Interest Payable                                                   |              | <u>0</u>                | <u>0</u>                |
| <b><u>(Loss)/Profit on Ordinary Activities before Taxation</u></b> |              | ( 1670)                 | 22206                   |
| Taxation on Profit on Ordinary Activities                          | 4            | <u>3</u>                | <u>4643</u>             |
| <b><u>(Loss)/Profit for the FINANCIAL YEAR</u></b>                 |              |                         |                         |
| On ordinary activities after taxation                              |              | <u>( 1673)</u>          | <u>17563</u>            |

The Notes on page 6 to 8 form an integral part of these accounts

**RENOV 8 (YORKSHIRE) LIMITED****BALANCE SHEET as at 31<sup>ST</sup> OCTOBER 2011**

|                                                     | <u>Notes</u> | <u>2011</u><br><u>£</u> | <u>2010</u><br><u>£</u> |
|-----------------------------------------------------|--------------|-------------------------|-------------------------|
| <b><u>FIXED ASSETS</u></b>                          |              |                         |                         |
| Tangible Assets                                     | 5            | 1558                    | 1783                    |
| <b><u>CURRENT ASSETS</u></b>                        |              |                         |                         |
| Work in Progress                                    |              | 2000                    | 14000                   |
| Debtors                                             |              | 4717                    | 8032                    |
| Cash in Bank and in Hand                            |              | <u>20005</u>            | <u>11128</u>            |
|                                                     |              | 26722                   | 33160                   |
| <b>Creditors: Amount falling due</b>                |              |                         |                         |
| Within one year                                     | 6            | <u>27570</u>            | <u>17560</u>            |
| <b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>      |              | ( 848)                  | 15600                   |
| <b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b> |              | 710                     | 17383                   |
| <b>Creditors: Amounts falling due after</b>         |              |                         |                         |
| More than one year                                  |              | <u>0</u>                | <u>0</u>                |
| <b><u>TOTAL NET ASSETS</u></b>                      |              | <u>710</u>              | <u>17383</u>            |
| <b><u>CAPITAL and RESERVES</u></b>                  |              |                         |                         |
| Share Capital                                       | 7            | 100                     | 100                     |
| Profit and Loss Account                             | 8            | <u>610</u>              | <u>17283</u>            |
| <b><u>SHAREHOLDERS FUNDS</u></b>                    |              | <u>710</u>              | <u>17383</u>            |

For the year ended 31<sup>st</sup> October 2011 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

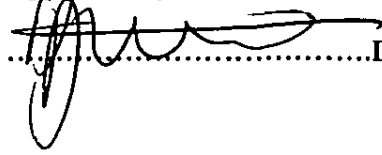
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities effective 1<sup>st</sup> March 2008

Approved by the Board of Directors on 7<sup>th</sup> December 2011 and signed on their behalf:

.....D. M. BOSOMWORTH (Director)

**RENOV 8 (YORKSHIRE) LIMITED**  
**NOTES TO THE ACCOUNTS – 31<sup>st</sup> October 2011**

- 1 **Accounting Convention** – The Accounts are prepared using the historical cost convention

**Accounting Policies**

**Cash Flow Statement** – The Company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption not to prepare a cash flow statement

**Turnover** – Represents revenue recognised in the Accounts. Revenue is recognised when the Company fulfils its contractual obligations to clients by supplying services and excludes Value Added Tax

**Depreciation** – Tangible Fixed Assets are provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and Fittings | - 25% per annum on cost |
| Motor Vehicles        | - 25% per annum on cost |

**Leased Assets** - Fixed Assets acquired under Finance Leases are included in the Balance Sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to Profit and Loss Account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to Profit and Loss Account as incurred

**Deferred Taxation** – is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred Taxation is not recognised when assets are re-valued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognise the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

**Provisions** – The Company has no defined contribution pension scheme

1 **Operating Profit**

|                                               |             |             |
|-----------------------------------------------|-------------|-------------|
| The operating profit is stated after charging | <u>2011</u> | <u>2010</u> |
|                                               | £           | £           |
| Depreciation on tangible fixed assets         | 1452        | 1643        |
| Auditors Remuneration                         | 0           | 0           |
| Directors Remuneration                        | 6500        | 6000        |
| Operating Lease Rentals                       | 0           | 0           |
| Finance Charges on Finance Leases             | 0           | 0           |

2 **Transactions involving Directors**

|                                                                                                  |             |             |
|--------------------------------------------------------------------------------------------------|-------------|-------------|
|                                                                                                  | <u>2011</u> | <u>2010</u> |
| The number of Directors for whom benefits are accruing under a money purchase pension scheme are | <u>NIL</u>  | <u>NIL</u>  |

During the year there were no transactions involving the Directors of the Company other than dividend payments of £15000

The Company is controlled by Mr & Mrs D M Bosomworth who jointly own 100% of the Share Capital

**RENOV 8 (YORKSHIRE) LIMITED****NOTES TO THE ACCOUNTS - Year ended 31<sup>st</sup> October 2011 (continued)****4     Tax on Profit on Ordinary Activities**

|                                     | <u>2011</u> | <u>2010</u> |
|-------------------------------------|-------------|-------------|
|                                     | <u>£</u>    | <u>£</u>    |
| Corporation Tax at 20.5% (2010 21%) | 0           | 4643        |
| Deferred Tax at 20%                 | <u>0</u>    | <u>0</u>    |
|                                     | 0           | 4643        |
| Adjustment to previous year         | <u>3</u>    | <u>0</u>    |
|                                     | <u>3</u>    | <u>4643</u> |

**5.     Tangible Fixed Assets**

|                            | <u>Motor<br/>Vehicle</u> | <u>Plant and<br/>Fixtures</u> | <u>Total</u> |
|----------------------------|--------------------------|-------------------------------|--------------|
|                            | <u>£</u>                 | <u>£</u>                      | <u>£</u>     |
| Opening Balance            | 4980                     | 1594                          | 6574         |
| Additions                  | 0                        | 1227                          | 1227         |
| Disposals                  | 0                        | 0                             | 0            |
| Revaluation                | <u>0</u>                 | <u>0</u>                      | <u>0</u>     |
|                            | <u>4980</u>              | <u>2821</u>                   | <u>7801</u>  |
| <b><u>Depreciation</u></b> |                          |                               |              |
| Opening Balance            | 3733                     | 1058                          | 4791         |
| Charge for the Year        | 747                      | 705                           | 1452         |
| On Disposals               | <u>0</u>                 | <u>0</u>                      | <u>0</u>     |
| Closing Balance            | <u>4480</u>              | <u>1763</u>                   | <u>6243</u>  |
| Net Book Value 31.10.2011  | <u>500</u>               | <u>558</u>                    | <u>1558</u>  |
| Net Book Value 31.10.2010  | <u>1247</u>              | <u>536</u>                    | <u>1783</u>  |

There was no capital expenditure contracted for and not provided for in the Accounts

**RENOV 8 (YORKSHIRE) LIMITED**

**NOTES TO THE ACCOUNTS – 31<sup>st</sup> October 2011 (continued)**

**6 Creditors amounts falling due within one year**

|                                       | <u>2011</u>  | <u>2010</u>  |
|---------------------------------------|--------------|--------------|
|                                       | <u>£</u>     | <u>£</u>     |
| Borrowings (note 9)                   | 0            | 0            |
| Trade Creditors                       | 23106        | 4831         |
| Other Creditors (including tax and    |              |              |
| Social Security of £2962 (2010 £5365) | 3950         | 6172         |
| Corporation Tax due 1 8 2012          | 0            | 4643         |
| Proposed Dividends                    | 0            | 0            |
| Directors Current Account             | <u>514</u>   | <u>1914</u>  |
|                                       | <u>27570</u> | <u>17560</u> |

**7 Called up Share Capital**

|                                    | <u>2011</u> | <u>2010</u> |
|------------------------------------|-------------|-------------|
|                                    | <u>£</u>    | <u>£</u>    |
| Allotted, Called up and Fully Paid | <u>100</u>  | <u>100</u>  |

**8. Reserves**

|                                     | <u>Profit</u>     | <u>Profit</u>     |
|-------------------------------------|-------------------|-------------------|
|                                     | <u>&amp; Loss</u> | <u>&amp; Loss</u> |
|                                     | <u>2011</u>       | <u>2010</u>       |
|                                     | <u>£</u>          | <u>£</u>          |
| At 31 10 2010                       | 17283             | ( 280)            |
| Retained (Loss)/Profit for the Year | (1673)            | 17563             |
| Dividend Paid                       | <u>15000</u>      | <u>0</u>          |
| At 31 10 2011                       | <u>610</u>        | <u>17283</u>      |

**9 Commitments and contingent liabilities**

**Pension Scheme – None**

**Other Commitments – None**