

Registered Number 06395321

HERBARIUM OF ALDRIDGE LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	15,000	18,000
Tangible assets	3	14,984	18,497
		<u>29,984</u>	<u>36,497</u>
Current assets			
Stocks		5,000	5,000
Debtors		28,795	29,437
		<u>33,795</u>	<u>34,437</u>
Creditors: amounts falling due within one year		(60,709)	(68,543)
Net current assets (liabilities)		<u>(26,914)</u>	<u>(34,106)</u>
Total assets less current liabilities		<u>3,070</u>	<u>2,391</u>
Creditors: amounts falling due after more than one year		(9,193)	(11,584)
Total net assets (liabilities)		<u>(6,123)</u>	<u>(9,193)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,125)	(9,195)
Shareholders' funds		<u>(6,123)</u>	<u>(9,193)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2013

And signed on their behalf by:

M.Soles, Director

S.Soles, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance

Motor Vehicles - 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Other accounting policies

The directors are aware that the company will benefit from an injection of capital. They are in the process of negotiating this financial injection with family members.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>30,000</u>
Amortisation	
At 1 January 2012	12,000
Charge for the year	3,000
On disposals	-
At 31 December 2012	<u>15,000</u>
Net book values	
At 31 December 2012	<u>15,000</u>
At 31 December 2011	<u>18,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	22,960
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2012	<u>22,960</u>
Depreciation	
At 1 January 2012	4,463
Charge for the year	3,513
On disposals	-
At 31 December 2012	<u>7,976</u>
Net book values	
At 31 December 2012	<u>14,984</u>
At 31 December 2011	<u>18,497</u>

4 Transactions with directors

Name of director receiving advance or credit:	M.Soles
Description of the transaction:	Loan from company
Balance at 1 January 2012:	£ 21,511
Advances or credits made:	-
Advances or credits repaid:	<u>£ 4,610</u>
Balance at 31 December 2012:	<u>£ 16,901</u>

The directors are seeking to refinance the company by raising capital from family members. This have the effect of re-basing the company financially and also clearing the overdrawn director's loan account.

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