

REGISTERED NUMBER: 06394607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

VINCENT SHAW RESIDENTIAL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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VINCENT SHAW RESIDENTIAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: T Shaw

REGISTERED OFFICE: 1 The Broadway
Mill Road
Cambridge
Cambridgeshire
CB1 3AH

REGISTERED NUMBER: 06394607 (England and Wales)

ACCOUNTANTS: S J Kilshaw Partners
11c Kings Parade
Cambridge
CB2 1SJ

VINCENT SHAW RESIDENTIAL LIMITED (REGISTERED NUMBER: 06394607)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Intangible assets	2		78,714		-
Tangible assets	3		<u>32,752</u>		<u>17,816</u>
			111,466		17,816
CURRENT ASSETS					
Debtors		41,404		50,199	
Cash at bank and in hand		<u>496,499</u>		<u>428,608</u>	
		537,903		478,807	
CREDITORS					
Amounts falling due within one year		<u>545,750</u>		<u>432,432</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,847)</u>		<u>46,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,619		64,191
PROVISIONS FOR LIABILITIES			-		2,235
NET ASSETS			<u>103,619</u>		<u>61,956</u>
CAPITAL AND RESERVES					
Called up share capital	4		12		12
Profit and loss account			<u>103,607</u>		<u>61,944</u>
SHAREHOLDERS' FUNDS			<u>103,619</u>		<u>61,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

VINCENT SHAW RESIDENTIAL LIMITED (REGISTERED NUMBER: 06394607)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2017 and were signed by:

T Shaw - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	98,392
At 31 October 2016	<u>98,392</u>
AMORTISATION	
Amortisation for year	19,678
At 31 October 2016	<u>19,678</u>
NET BOOK VALUE	
At 31 October 2016	<u>78,714</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	43,026
Additions	<u>30,637</u>
At 31 October 2016	<u>73,663</u>
DEPRECIATION	
At 1 November 2015	25,210
Charge for year	<u>15,701</u>
At 31 October 2016	<u>40,911</u>
NET BOOK VALUE	
At 31 October 2016	<u>32,752</u>
At 31 October 2015	<u>17,816</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
12	Ordinary	£1	12	12

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
T Shaw		
Balance outstanding at start of year	20,003	(190)
Amounts advanced	304	20,193
Amounts repaid	(19,666)	-
Balance outstanding at end of year	<u>641</u>	<u>20,003</u>

The director was charged interest on the average balance of the loan at the official rate.

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,000 (2015 - £45,000) were paid to the director .

During the year, Vincent Shaw Limited, a company which Tim Shaw is a director and holds a controlling interest, charged the company £50,147 (2015: £79,601) for rent and service charges, advertising and subscriptions, and wages.

Further during the year Vincent Shaw Ltd transferred the estate agency operation to the company for £NIL consideration.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

7. **NET CURRENT LIABILITIES**

The director is aware of the net current liabilities at the balance sheet date and is prepared to finance any shortfall as necessary.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VINCENT SHAW RESIDENTIAL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vincent Shaw Residential Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Vincent Shaw Residential Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vincent Shaw Residential Limited and state those matters that we have agreed to state to the director of Vincent Shaw Residential Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vincent Shaw Residential Limited director for our work or for this report.

It is your duty to ensure that Vincent Shaw Residential Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vincent Shaw Residential Limited. You consider that Vincent Shaw Residential Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vincent Shaw Residential Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

S J Kilshaw Partners
11c Kings Parade
Cambridge
CB2 1SJ

27 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.