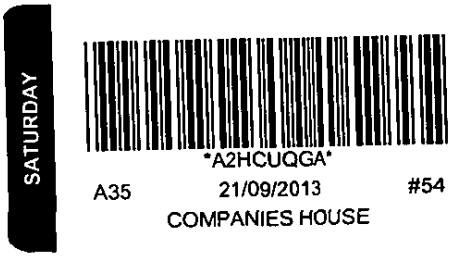
Registration number 06392321

Great Woods Limited

Abbreviated accounts

for the year ended 31 December 2012



Great Woods Limited

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Independent auditors' report to Great Woods Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Great Woods Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions

Simon Mark Bristow (senior statutory auditor)
For and on behalf of BG Partnership
Chartered Certified Accountants and
Statutory Auditors

1st Floor
16 Maddox Street
London
W1S 1PH

6th September 2013

Great Woods Limited

Abbreviated balance sheet
as at 31 December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Investments	2		5,924,117		5,924,117
Current assets					
Debtors		5,488		16	
Cash at bank and in hand		450,469		435,899	
		455,957		435,915	
Creditors: amounts falling due within one year		(201,578)		(206,621)	
Net current assets			254,379		229,294
Total assets less current liabilities			6,178,496		6,153,411
Creditors: amounts falling due after more than one year	3		(5,600,000)		(5,800,000)
Net assets			578,496		353,411
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			568,496		343,411
Shareholders' funds			578,496		353,411

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 6th Sept. 2013 and signed on its behalf by

Nobuo Hayashi
Director

Registration number 06392321

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rents collected during period

1.3. Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date on the basis of an annual valuation

Depreciation is not provided on investment properties This treatment, with regard to certain of the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets However, these properties are not held for consumption but for investment purposes so the director considers that systematic annual depreciation would be inappropriate The accounting policy adopted is therefore necessary for the accounts to give a true and fair view

Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

2. Fixed assets

	Investments £	Total £
Cost		
At 1 January 2012	5,924,117	5,924,117
At 31 December 2012	5,924,117	5,924,117
Net book values		
At 31 December 2012	5,924,117	5,924,117
At 31 December 2011	5,924,117	5,924,117

continued

3. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Instalments repayable after more than five years	5,600,000	5,800,000

The loan is due to Woods Pacific Inc, a company under the same common ownership as Great Woods Limited The loan is unsecured and interest is charged at a rate of 1% per annum

4. Share capital	2012 £	2011 £
Authorised		
1,000,000 Ordinary A shares of £0 01 each	10,000	10,000
1,000,000 Ordinary B shares of £0 01 each	10,000	10,000
	20,000	20,000
Allotted, called up and fully paid		
1,000,000 Ordinary A shares of £0 01 each	10,000	10,000
5 Ordinary B shares of £0 01 each	-	-
	10,000	10,000
Equity Shares		
1,000,000 Ordinary A shares of £0 01 each	10,000	10,000
5 Ordinary B shares of £0 01 each	-	-
	10,000	10,000

All voting rights for the ordinary A shares have been suspended for 20 years commencing 10 October 2007