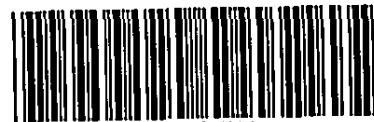


Registered Number
6391908

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

YOU COUNT ACCOUNTANCY
25 MARKET RASEN ROAD
DUNHOLME
LINCOLN
LN2 3QS
01673 866458

MONDAY



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COMPANIES HOUSE

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
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BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

COMPANY INFORMATION

Directors . Leigh Cutler

Secretary

Registered Office. 67 Chedworth Road
Glebe Park
Lincoln
LN2 4SW

Company Registered Number 6391908

Accountants: You-count
25 Market Rasen Road
Dunholme
Lincoln
LN2 3QS

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
DIRECTORS REPORT

The Director present the financial statements of the company for the period ended 31 October 2012

Principle activities

The Company's principle activity during the year continued to be that of Electrical Services

Director's

The Directors in office in the year and their beneficial interest in the Company's issued ordinary share capital was as follows

	31-Oct-12 Ordinary Shares of £1 00 each	31-Oct-11 Ordinary Shares of £1 00 each
Leigh Cutler	2	2

Statement of director's responsibility

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that the director has elected to prepare the financial statements in accordance with United Kingdom generally accepted accounting law practice (United Kingdom Accounting Standards and Applicable Law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period In preparing there financial statements, the directors required to

select suitable accounting policies and then apply them consistently
make judgements and accounting estimates that are reasonable and prudent
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the board



Leigh Cutler- Director

05-Jul-13

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
ACCOUNTANTS REPORT

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 October 2012 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You-count
25 Market Rasen Road
Dunholme
Lincoln
LN2 3QS

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
PROFIT AND LOSS ACCOUNT

	Notes	2012 £	2011 £
TURNOVER	1	80,295	36,937
Cost of Sales		47,300	19,571
Gross Profit		<u>32,995</u>	<u>17,366</u>
Distribution Costs			
Administration expenses	3 & 4	19,937	16,361
Other Operating Income			
Operating profit or (loss)	2	<u>13,058</u>	<u>1,005</u>
Tax on profit or loss on ordinary activities		2440	0 00
Profit or (loss) for the financial year		<u>10618</u>	<u>1005</u>

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

BALANCE SHEET

	Notes	2012 £	2011 £
Fixed Assets			
Intangible assets		0	0
Tangible Assets	5	2,801	229
Total Fixed Assets		<u>2,801</u>	<u>229</u>
Current Assets			
Stocks	6	200	200
Debtors	7	0	0
Cash at bank and in hand		8,864	1,575
Total current assets		<u>9,064</u>	<u>1,775</u>
Creditors amounts falling due within one year	8	3,030	3,787
Net current assets (liabilities)		<u>6,034</u>	<u>-2,012</u>
Total assets less current liabilities		8,835	-1,783
Creditors amounts falling due after more than one year	9	0	0
Provision for liabilities		0	0
Total net assets (liabilities)		<u>8,835</u>	<u>-1,783</u>
Capital and Reserves			
Called up Share Capital		2	2
Revaluation reserve		0	0
Retained Profit and Loss Account	11	8,833	-1,785
Share holders funds		<u>8,835</u>	<u>-1,783</u>

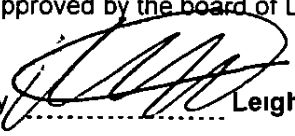
For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the board of Directors on 5 July 2013

Signed on behalf of the board by  Leigh Cutler

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
NOTES TO THE ACCOUNTS

1 Accounting Policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for smaller Entities(effective April 2008)

Turnover Policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each assets over its estimated useful life Fixtures and fittings - 25% on Straight Line

Intangible fixed assets amortisation policy

Intangible fixed assets(including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a reducing basis over their estimated useful economic lives, not to exceed twenty years Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

2 Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following

	2012	2011
	£	£
Depreciation - owned assets	0	0
Depreciation - assets on hire purchase contract	0	0
Amortisation of goodwill	0	0
Amortisation of other intangible assets	0	0
Profit or (loss) on disposal of fixed assets	0	0
Operating lease rentals	0	0
Bad debt written off	0	0

3 Director's remuneration

	2012	2011
	£	£
Director's remuneration	7,384	0
Value of contributions to director's pensions	0	0
TOTAL	<u>7,384</u>	<u>0</u>

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

NOTES TO THE ACCOUNTS

4 Employees

	2012	2011
	£	£
Salaries & national insurance	18,030	0
Pension Costs		
Total Staff Costs	<u>18,030</u>	<u>0</u>

5 Tangible assets

	Land and Buildings	Plant Machinery	Fixture and Fittings	Office Equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 November 2011	0	0	0	53	176	229
Additions	0	0	0	0	3,500	3,500
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 October 2012	<u>0</u>	<u>0</u>	<u>0</u>	<u>53</u>	<u>3,676</u>	<u>3,729</u>

Depreciation

At 1 November 2011	0	0	0	0	0	0
Charge for year	0	0	0	53	875	928
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 October 2012	<u>0</u>	<u>0</u>	<u>0</u>	<u>53</u>	<u>875</u>	<u>928</u>

Net book value

At 1 November 2011	0	0	0	53	176	0
At 31 October 2012	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,801</u>	<u>2,801</u>

6 Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables	200	200
Work in progress	0	0
Long term contract balances	0	0
Finished goods and goods for resale	0	0
Payments on account	0	0
Total:	<u>200</u>	<u>200</u>

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

BASS ELECTRICAL LTD
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
NOTES TO THE ACCOUNTS

7 Debtors

	2012	2011
	£	£
Trade debtors	0	0
Other debtors	0	0
Prepayments and accrued income	0	0
	<u>0</u>	<u>0</u>

8 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	3,030	3,787
Accruals and deferred income	0	0
Other creditors	0	0
Total	<u>3,030</u>	<u>3,787</u>

9 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors Directors loan to company	0	0
Total	<u>0</u>	<u>0</u>

10 Called up share capital

Allotted, called up and paid

Current period			2012
	Class	Number of shares	Nominal value per share Total
Ordinary shares		2	1 2
Preference Shares		0	0
Total share capital			<u>2</u>

11 Profit and loss account

	2012	2011
	£	£
Opening Balance	-1,785	-2,790
Profit or (loss) for the period	10,618	1,005
Equity dividends paid	0	0
Retained Profit	<u>8,833</u>	<u>-1,785</u>