Registration number: 6391321

# Erewash Blinds Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

L J Hanbury Ltd
Chartered Certified Accountants
143 Tamworth Rd
Long Eaton
Nottingham
NG10 1BY

# Erewash Blinds Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

## Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Erewash Blinds Ltd for the Year Ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Erewash Blinds Ltd for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Erewash Blinds Ltd, as a body, in accordance with the terms of our engagement letterdated 1 September 2014. Our work has been undertaken solely to prepare for your approval the accounts of Erewash Blinds Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Erewash Blinds Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Erewash Blinds Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Erewash Blinds Ltd. You consider that Erewash Blinds Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Erewash Blinds Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

L J Hanbury Ltd
Chartered Certified Accountants
143 Tamworth Rd
Long Eaton
Nottingham
NG10 1BY
23 December 2016

# Erewash Blinds Ltd
# (Registration number: 6391321)
# Abbreviated Balance Sheet at 31 October 2016

| | Note | 2016<br>£ | 2015<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible fixed assets | | 800 | 1,600 |
| Tangible fixed assets | | 2,486 | 553 |
| | | 3,286 | 2,153 |
| **Current assets** | | | |
| Stocks | | 7,750 | 9,150 |
| Debtors | | 99,760 | 83,081 |
| Cash at bank and in hand | | 43,487 | 43,132 |
| | | 150,997 | 135,363 |
| Creditors: Amounts falling due within one year | | (36,307) | (35,223) |
| Net current assets | | 114,690 | 100,140 |
| Net assets | | 117,976 | 102,293 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 117,975 | 102,292 |
| Shareholders' funds | | 117,976 | 102,293 |

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 December 2016

.....
Mr Andrew Smedley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|---|---|
| Goodwill | 10% straight line |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Plant and machinery | 25% straight line |
| Fixtures and fittings | 25% reducing balance |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 November 2015 | 8,000 | 1,707 | 9,707 |
| Additions | - | 2,762 | 2,762 |
| At 31 October 2016 | 8,000 | 4,469 | 12,469 |
| **Depreciation** | | | |
| At 1 November 2015 | 6,400 | 1,154 | 7,554 |
| Charge for the year | 800 | 829 | 1,629 |
| At 31 October 2016 | 7,200 | 1,983 | 9,183 |
| **Net book value** | | | |
| At 31 October 2016 | 800 | 2,486 | 3,286 |
| At 31 October 2015 | 1,600 | 553 | 2,153 |

## 3 Share capital

**Allotted, called up and fully paid shares**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 1 | 1 | 1 | 1 |



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