

Merrett Carriers Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Merrett Carriers Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Merrett Carriers Ltd
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Merrett Carriers Ltd for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Merrett Carriers Ltd, as a body, in accordance with the terms of our engagement letter dated 11 June 2009. Our work has been undertaken solely to prepare for your approval the accounts of Merrett Carriers Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Merrett Carriers Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Merrett Carriers Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Merrett Carriers Ltd. You consider that Merrett Carriers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Merrett Carriers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A-spire Business Partners
Chartered Accountants
32 Byron Hill Road
Harrow on the Hill
Middlesex
HA2 0HY
26 September 2013

Merrett Carriers Ltd
(Registration number: 6390521)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Current assets			
Debtors		27,537	27,699
Cash at bank and in hand		<u>100</u>	<u>100</u>
		27,637	27,799
Creditors: Amounts falling due within one year		<u>(27,628)</u>	<u>(27,791)</u>
Net assets		<u>9</u>	<u>8</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>7</u>	<u>6</u>
Shareholders' funds		<u>9</u>	<u>8</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 September 2013

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Mr Reece Merrett
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Merrett Carriers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33.33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Merrett Carriers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	630	630
At 31 December 2012	630	630
Depreciation		
At 1 January 2012	630	630
At 31 December 2012	630	630
Net book value		
At 31 December 2012	-	-
At 31 December 2011	-	-

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr Reece Merrett				
Amount due from director at the year end	(18,713)	-	(14,192)	-

Merrett Carriers Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
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5 Control

The company is controlled by the family.

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