Brighter Futures UK Limited

Company No. 06390421

Abbreviated Accounts

31 August 2015

Brighter Futures UK Limited
ABBREVIATED BALANCE SHEET
at 31 August 2015

Company No. 06390421	**Notes**	**2015**	**2014**
		£	**£**
Fixed assets			
Tangible assets	2	26,940	17,966
		26,940	17,966
Current assets			
Debtors		2,998	-
Cash at bank and in hand		11,198	3,625
		14,196	3,625
Creditors: Amounts falling due within one year		(9,208)	(16,951)
Net current assets/(liabilities)		4,988	(13,326)
Total assets less current liabilities		31,928	4,640
Provisions for liabilities			
Deferred taxation		(3,357)	(1,385)
Net assets		28,571	3,255
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		28,569	3,253
Shareholders' funds		28,571	3,255

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 11 March 2016

And signed on its behalf by:

N.J. Turrell
Director
11 March 2016

Brighter Futures UK Limited NOTES
TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2015

1 **Accounting policies**

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial for Smaller Entities (effective January 2015) ["the FRSSE"].

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and serv

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated use

Motor vehicles	25% reducing balance
Furniture, fittings and equipment	15% reducing balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in per those in which they are included in the company's accounts.
Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to date, at the tax rates that are expected to apply when the timing differences reverse, based upon current ta
Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there i sell the asset.
Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be tax assets and liabilities are not discounted.

2 **Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost or revaluation			
At 1 September 2014	500	32,444	32,944
Additions	-	16,287	16,287
At 31 August 2015	500	48,731	49,231
Amortisation			
At 1 September 2014	500	14,478	14,978
Charge for the year	-	7,313	7,313
At 31 August 2015	500	21,791	22,291
Net book values			
At 31 August 2015	-	26,940	26,940
At 31 August 2014	-	17,966	17,966

3 **Share Capital**

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary Shares	1.00	2	2	2
			2	2

Included within Other debtors are the following loans to directors:

Director	Description	At 1 September 2014	Advanced	Repaid	At 31 August 2015
		£	£	£	£
N.J. Turrell	Directors' Loan Account	-	1,598	-	1,598
		-	1,598	-	1,598

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