BRIGHTER FUTURES UK LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

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COMPANIES HOUSE

BRIGHTER FUTURES UK LTD

Company registered number: 06390421

ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2011

	Note		2011	*2010*
		£	£	£
FIXED ASSETS				
Intangible assets	2		**500**	*500*
Tangible Assets	3		**17,011**	*17,299*
			17,511	*17,799*
CURRENT ASSETS				
Debtors falling due within one year		**800**		*1,428*
Cash at bank and in hand		**746**		*10,054*
		1,546		*11,482*
CREDITORS: Amounts falling due within one year		**22,525**		*7,584*
NET CURRENT (LIABILITIES)/ASSETS			**(20,979)**	*3,898*
TOTAL ASSETS LESS CURRENT LIABILITIES			**(3,468)**	*21,697*
Provisions for Liabilities			**(3,528)**	*(3,528)*
NET (LIABILITIES)/ASSETS		**£**	**(6,996)**	*£ 18,169*
CAPITAL AND RESERVES				
Called up share capital	4		**2**	*2*
Profit and loss account			**(6,998)**	*18,167*
SHAREHOLDERS' FUNDS		**£**	**(6,996)**	*£ 18,169*

The notes on pages 3 to 5 form part of these accounts

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
Directors' responsibilities·
1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 28 October 2012

Nicola Jane Turrell, Director

BRIGHTER FUTURES UK LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

2. INTANGIBLE FIXED ASSETS	2011	*2010*
	£	*£*
Cost		
At 1 November 2010	500	*500*
At 31 October 2011	500	*500*
Depreciation		
At 31 October 2011	-	*-*
Net Book Amounts		
At 31 October 2011	£ 500	*£ 500*

3. TANGIBLE FIXED ASSETS	2011	*2010*
	£	*£*
Cost		
At 1 November 2010	23,562	*9,394*
Additions	3,284	*14,168*
At 31 October 2011	26,846	*23,562*
Depreciation		
At 1 November 2010	6,263	*2,451*
For the year	3,572	*3,812*
At 31 October 2011	9,835	*6,263*
Net Book Amounts		
At 31 October 2011	£ 17,011	*£ 17,299*

4. SHARE CAPITAL

	2011	*2010*
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ *2*