

Registered Number 06388021

J H Plastering Services Limited

Abbreviated Accounts

31 October 2016

Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		118	2,628
		<u>118</u>	<u>2,628</u>
Current assets			
Debtors		4,085	2,884
Cash at bank and in hand		1,487	5,385
Total current assets		<u>5,572</u>	<u>8,269</u>
Creditors: amounts falling due within one year		(5,559)	(10,748)
Net current assets (liabilities)		13	(2,479)
Total assets less current liabilities		<u>131</u>	<u>149</u>
Total net assets (liabilities)		<u>131</u>	<u>149</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		31	49

Shareholders funds

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- a. For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2017

And signed on their behalf by:

J Hart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on an actuarial basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

2 Fixed Assets

Tangible	Total

	ASSETS	
Cost or valuation	£	£
At 01 November 2015	6,873	6,873
Disposals	(5,858)	(5,858)
At 31 October 2016	<u>1,015</u>	<u>1,015</u>
Depreciation		
At 01 November 2015	4,245	4,245
Charge for year	39	39
On disposals	(3,387)	(3,387)
At 31 October 2016	<u>897</u>	<u>897</u>
Net Book Value		
At 31 October 2016	118	118
At 31 October 2015	<u>2,628</u>	<u>2,628</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100