

J H PLASTERING SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR END
31 OCTOBER 2011



RE JONES & CO
Chartered Accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

J H PLASTERING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

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J H PLASTERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		5,976	2,004
CURRENT ASSETS			
Debtors		4,202	10,570
Cash at bank and in hand		446	720
		<u>4,648</u>	<u>11,290</u>
CREDITORS: Amounts falling due within one year		<u>5,358</u>	<u>12,938</u>
NET CURRENT LIABILITIES		<u>(710)</u>	<u>(1,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,266	356
CREDITORS: Amounts falling due after more than one year		<u>4,896</u>	<u>-</u>
		<u>370</u>	<u>356</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>270</u>	<u>256</u>
SHAREHOLDERS' FUNDS		<u>370</u>	<u>356</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

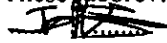
The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

J H PLASTERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on



J Hart
Director

Company Registration Number 06388021

The notes on pages 3 to 4 form part of these abbreviated accounts.

J H PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on an actuarial basis

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may arise

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

J H PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	4,755
Additions	7,650
Disposals	(4,000)
At 31 October 2011	<u>8,405</u>
DEPRECIATION	
At 1 November 2010	2,751
Charge for year	1,991
On disposals	(2,313)
At 31 October 2011	<u>2,429</u>
NET BOOK VALUE	
At 31 October 2011	<u>5,976</u>
At 31 October 2010	<u>2,004</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>