3D Security Limited

Registered number: 06385821

Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		8,471		10,409
Current assets					
Debtors	4	124,986		86,667	
Cash at bank and in hand		6,998		2,808	
		131,984		89,475	
Creditors: amounts falling due within one year	5	(189,641)		(187,297)	
Net current liabilities			(57,657)		(97,822)
Net liabilities			(49,186)		(87,413)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(49,188)		(87,415)
Shareholders' funds			(49,186)		(87,413)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Dawber

Director

Approved by the board on 7 July 2017

3D Security Limited

Notes to the Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recog

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	26	23

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 November 2015	416	14,232	6,000	20,648
Additions	-	375	2,815	3,190
Disposals	-	-	(3,750)	(3,750)
At 31 October 2016	416	14,607	5,065	20,088
Depreciation				
At 1 November 2015	-	9,179	1,060	10,239
Charge for the year	-	1,302	1,045	2,347
On disposals	-	-	(969)	(969)
At 31 October 2016	-	10,481	1,136	11,617
Net book value				
At 31 October 2016	416	4,126	3,929	8,471
At 31 October 2015	416	5,053	4,940	10,409

4 Debtors

	2016	2015
	£	£
Trade debtors	94,759	67,863
Other debtors	30,227	18,804
	124,986	86,667

5 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	2,248	4,272
Other taxes and social security costs	132,954	123,788
Other creditors	54,439	59,237
	189,641	187,297

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
I Dawber	8,193	3,209	-	11,402
J Dawber	8,896	3,708	-	12,604
	17,089	6,917	-	24,006

7 Ultimate Controlling party

I Dawber and J Dawber (Directors) are the controlling parties by virtue of their 100% holding in the ordinary share capital of the company.

8 Other information

3D Security Limited is a private company limited by shares and incorporated in England. Its registered office is:

45a Station Road

Taunton

Somerset

TA1 1NZ

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