

PYROTEC HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2020

Company Registration Number: 06384708

PYROTEC HOLDINGS LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

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PYROTEC HOLDINGS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS

Mr S P Pitts

Mr P A Slater

SECRETARY

The company does not have an appointed secretary.

REGISTERED OFFICE

Avalon House
Marcham Road
Abingdon
Oxfordshire
OX14 1TZ

COMPANY REGISTRATION NUMBER

06384708 England and Wales

PYROTEC HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	5	4,000,000	4,000,000
CURRENT ASSETS			
Debtors	6	194,071	206,518
Cash at bank and in hand		1,006,637	750,342
		<u>1,200,708</u>	<u>956,860</u>
CREDITORS: Amounts falling due within one year	7	<u>115,807</u>	<u>138,214</u>
NET CURRENT ASSETS		1,084,901	818,646
NET ASSETS		<u>5,084,901</u>	<u>4,818,646</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Share premium account		49,940	49,940
Distributable profit and loss account		1,948,421	1,682,166
Non distributable profit and loss account		3,086,440	3,086,440
SHAREHOLDERS' FUNDS		<u>5,084,901</u>	<u>4,818,646</u>

PYROTEC HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by S444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account or Directors Report.

Signed on behalf of the board of directors

Mr S P Pitts

Director

Mr P A Slater

Director

Date approved by the board: 30 September 2020

PYROTEC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1 GENERAL INFORMATION

Pyrotec Holdings Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

Avalon House
Marcham Road
Abingdon
Oxfordshire
OX14 1TZ

The financial statements are presented in Sterling, which is the functional currency of the company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

Investments

Investments in subsidiaries are shown at fair value and revalued annually with any surplus or deficit dealt with through the profit and loss account.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

Short term debtors are measured at transaction price, less any impairment.

PYROTEC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Consolidation

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the directors in preparing these financial statements.

4 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was:

	2020	2019
Average number of employees	<u>2</u>	<u>2</u>

PYROTEC HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5 FIXED ASSET INVESTMENTS

	Investment in subsidiary £
Cost	
At 1 April 2019	4,000,000
At 31 March 2020	<u>4,000,000</u>
Net book value	
At 1 April 2019	<u>4,000,000</u>
At 31 March 2020	<u>4,000,000</u>

6 DEBTORS

	2020 £	2019 £
Amounts owed from group undertakings	<u>194,071</u>	<u>206,518</u>

7 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Taxation and social security	322	-
Accruals and deferred income	2,501	2,500
Other creditors	<u>112,984</u>	<u>135,714</u>
	<u>115,807</u>	<u>138,214</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.