

PYROTEC HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2018



Company Registration Number: 06384708

PYROTEC HOLDINGS LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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PYROTEC HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS

Mr S P Pitts
Mr P A Slater

SECRETARY

The company does not have an appointed secretary.

REGISTERED OFFICE

Avalon House
Marcham Road
Abingdon
Oxfordshire
OX14 1TZ

COMPANY REGISTRATION NUMBER

06384708 England and Wales

PYROTEC HOLDINGS LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	5	913,560	913,560
CURRENT ASSETS			
Debtors	6	330,691	250,000
Cash at bank and in hand		350,000	-
		<u>680,691</u>	<u>250,000</u>
CREDITORS: Amounts falling due within one year	7	123,502	69,924
		<u>557,189</u>	<u>180,076</u>
NET CURRENT ASSETS		<u>1,470,749</u>	<u>1,093,636</u>
NET ASSETS		<u>1,470,749</u>	<u>1,093,636</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Share premium account		49,940	49,940
Distributable profit and loss account		1,420,709	1,043,596
SHAREHOLDERS' FUNDS		<u>1,470,749</u>	<u>1,093,636</u>

PYROTEC HOLDINGS LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2018**

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

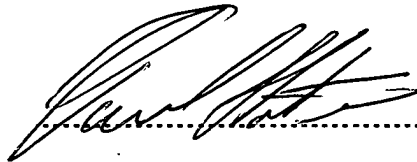
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by S444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account or Directors Report.

Signed on behalf of the board of directors



Mr S P Pitts
Director



Mr P A Slater
Director

Date approved by the board: 6/8/2018

PYROTEC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 GENERAL INFORMATION

Pyrotec Holdings Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

Avalon House
Marcham Road
Abingdon
Oxfordshire
OX14 1TZ

The financial statements are presented in Sterling, which is the functional currency of the company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

Investments

Investments in subsidiaries are shown at cost less accumulated impairment losses.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PYROTEC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit or loss account.

Stocks are also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less cost to complete and sell. If an item of stock, or group of similar items, is impaired its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in the profit or loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the profit or loss account.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Loans receivable are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using effective interest rate method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

Consolidation

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the directors in preparing these financial statements.

PYROTEC HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

4 EMPLOYEES

The average number of persons employed by the company (including directors) during the year was:

	2018	2017
Average number of employees	<u>2</u>	<u>2</u>

5 FIXED ASSET INVESTMENTS

	Investment in subsidiary £
Cost	
At 1 April 2017	913,560
At 31 March 2018	<u>913,560</u>
Net book value	
At 1 April 2017	913,560
At 31 March 2018	<u>913,560</u>

6 DEBTORS

	2018	2017
	£	£
Amounts owed from group undertakings	<u>330,691</u>	<u>250,000</u>

7 CREDITORS: Amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	2,501	2,500
Other creditors	121,001	67,424
	<u>123,502</u>	<u>69,924</u>