

Abbreviated accounts MC 416 Limited

For the period from 1 October 2008 to 31 March 2009



Officers and professional advisers

Registered office

The Olde Forge
Main Road
FYFIELD
Oxon
OX13 5LN

Directors

Mr S K Dexter
Mr S P Pitts
Mr P A Slater

Secretary

Mr S K Dexter

Accountants

Grant Thornton UK LLP
Chartered Accountants
1 Westminster Way
OXFORD
OX2 0PZ

Index to the abbreviated accounts

Chartered accountants' report to the directors	4
Principal accounting policies	5
Abbreviated balance sheet	6
Notes to the abbreviated accounts	7 - 8



Chartered accountants' report to the board of directors on the abbreviated accounts of MC 416 Limited

In accordance with the engagement letter dated 7 January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company for the period from 1 October 2008 to 31 March 2009 which comprise the principal accounting policies, abbreviated balance sheet and the related notes from the unaudited statutory financial statements.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the abbreviated balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Grant Thornton UK LLP

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
OXFORD

23 July 2009

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts:

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Abbreviated balance sheet

	Note	31 Mar 09 £	30 Sep 08 £
Fixed assets			
Investments	1	913,560	-
Current assets			
Debtors		-	1
Creditors: amounts falling due within one year		284,916	-
Net current (liabilities)/ assets		(284,916)	1
Total assets less current liabilities		628,644	1
Creditors: amounts falling due after more than one year		592,592	-
		36,052	1
Capital and reserves			
Called-up equity share capital	2	100	1
Share premium account		49,940	-
Profit and loss account		(13,988)	-
Shareholders' funds		36,052	1

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

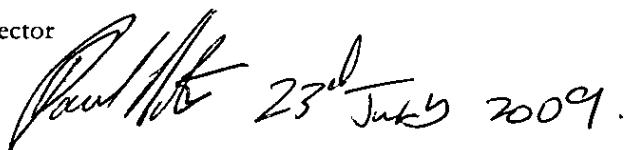
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 23 July 2009 and are signed on their behalf by:

Director

 23rd July 2009.

The accompanying accounting policies and notes form part of these abbreviated accounts.

Notes to the abbreviated accounts

1 Fixed assets

	Investments £
Cost	
Additions	913,560
At 31 March 2009	<u>913,560</u>
Depreciation	—
Net book value	
At 31 March 2009	<u>913,560</u>
At 30 September 2008	<u>—</u>

The investment represents the cost of the acquisition of the whole of the issued ordinary share capital of Pyrotec Services Limited.

At 31 March 2009 the aggregate of the share capital and reserves of Pyrotec Services Limited amounted to £180,297 and the profit for the year then ended was £177,050.

2 Share capital

Authorised share capital:

	31 Mar 09	30 Sep 08
	£	£
60 Ordinary shares of £1 each	60	100
40 A Ordinary shares of £1 each	40	-
	<u>100</u>	<u>100</u>

Allotted and called up:

	31 Mar 09		30 Sep 08	
	No	£	No	£
Ordinary shares of £1 each	60	60	1	1
A Ordinary shares of £1 each	40	40	-	-
	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	31 Mar 09	30 Sep 08
	£	£
Ordinary shares	<u>-</u>	<u>1</u>

On the 1 October 2008, the one issued ordinary share of £1 and 39 of the unissued ordinary shares were reclassified as 40 A ordinary shares of £1 each.

On the same date, 39 A ordinary shares of £1 were issued at £1 each and 60 ordinary shares of £1 were issued at £833.33 each. The difference between the total consideration of £50,039 and the total nominal value of £99 has been credited to the share premium account (£49,940).