

COMPANY REGISTRATION NUMBER 06381221

**SOUTH CAMBS GOSPEL TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2012**

Charity Number 1122316



**SOUTH CAMBS GOSPEL TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Trustees Annual Report	3
Statement of Financial Activities (incorporating the income and expenditure account)	6
Balance sheet	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	11

SOUTH CAMBS GOSPEL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name South Cambs Gospel Trust

Charity registration number 1122316

Company registration number 06381221

6 Wakelin Avenue
Sawston
Cambridge
Cambridgeshire
CB22 3DS

Registered office 6 Wakelin Avenue
Sawston
Cambridge
Cambridgeshire
CB22 3DS

THE TRUSTEES

The trustees who served the charity during the period were as follows

Nicholas Richard Silk
David Stuart Creed
Mr S Scott

Secretary Mr S Scott

Accountant Mr R Coote, Bidwells LLP

STRUCTURE, GOVERNANCE AND MANAGEMENT

South Cambs Gospel Trust is a charitable company limited by guarantee and not having a share capital. The governing document is a Memorandum and Articles of Association.

The Trust is run by Trustees, the majority of whom are members of Christ Church South Cambs.

OBJECTIVES AND ACTIVITIES

The Trust employs one member of staff, the minister for the church, Christ Church South Cambridgeshire. The church meets weekly on a Sunday morning at a meeting in Sawston Village College, Sawston, Cambridgeshire, to proclaim the Christian faith. In addition the church has weekly evening home groups and women's group and monthly men's group and all of which support members and new comers to the congregation in their faith and education of the gospel of Jesus Christ.

ACHIEVEMENTS AND PERFORMANCE

SOUTH CAMBS GOSPEL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

The church has been meeting since April 2006 each Sunday. A meeting includes Sunday school classes for children with a creche for 0-3 year olds, two separate groups for 4-6 and 7-10 year olds and a further group for 11 to 14 year olds (the 11 to 14 year old group also meets on a Friday evening). The services are advertised locally and are open to everyone.

New congregation members and enquirers are invited to attend one of the Christianity explored courses which are run by the church. In addition there are many community events put on by the church such as an Easter egg hunt, discussion evenings, food for thought events, parenting courses and Christmas events.

In the spring half term week of 2012 the church ran a holiday club for around 80 children from the area.

The trust gives a proportion of the giving of the congregation to external mission partners, for example the John Huntington charity working locally in south Cambridgeshire, the UCCF, the Barnabas Fund working around the world, and individuals working in India, Vietnam, Uganda and the UK. The minister of the church is involved in visiting the elderly and sick in the area, along with congregation members and builds links with other churches in the area.

FINANCIAL REVIEW

The funding sources of the charity are from voluntary contributions from inside the congregation and outside the congregation.

Currently the Trustees do not have a reserves policy or an investments policy.

PLANS FOR FUTURE PERIODS

Financially the Trustees will continue to encourage the voluntary contributions to allow the Trust to sustain the current activities of the church.

RESPONSIBILITIES OF THE TRUSTEES

SOUTH CAMBS GOSPEL TRUST COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2012

The trustees (who are also the directors of South Cambs Gospel Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and accounting estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
6 Wakelin Avenue
Sawston
Cambridge
Cambridgeshire
CB22 3DS

Signed by order of the trustees



MR N Silk
Director

26 9 2013

**SOUTH CAMBS GOSPEL TRUST
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 DECEMBER 2012

	Note	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	53,737	45,893
TOTAL INCOMING RESOURCES		<u>53,737</u>	<u>45,893</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	(44,796)	(45,433)
Governance costs	4	(419)	(481)
TOTAL RESOURCES EXPENDED		<u>(45,215)</u>	<u>(45,914)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR		8,522	(21)
RECONCILIATION OF FUNDS			
Total funds brought forward		36,653	36,674
TOTAL FUNDS CARRIED FORWARD		<u>45,175</u>	<u>36,653</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 8 to 9 form part of these financial statements

SOUTH CAMBS GOSPEL TRUST COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors	6	29,366		7,316
Cash in hand		23,567		37,148
		<u>52,933</u>		<u>44,464</u>
CREDITORS: Amounts falling due within one year	7	<u>(7,758)</u>		<u>(7,811)</u>
NET CURRENT ASSETS			45,175	36,653
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,175</u>	<u>36,653</u>
NET ASSETS			<u>45,175</u>	<u>36,653</u>
 FUNDS				
Unrestricted income funds	8		45,175	36,653
TOTAL FUNDS			<u>45,175</u>	<u>36,653</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the members of the committee on the 26-9-2013 and are signed on their behalf by

Mr N Silk
Director



Company Registration Number 06381221

The notes on pages 8 to 9 form part of these financial statements

SOUTH CAMBS GOSPEL TRUST COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fixed assets

All fixed assets are initially recorded at cost

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations			
Donations	<u>53,737</u>	<u>53,737</u>	<u>45,893</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Direct charitable expenditure	<u>44,796</u>	<u>44,796</u>	<u>45,433</u>

4. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Accountancy fees	<u>419</u>	<u>419</u>	<u>481</u>

**SOUTH CAMBS GOSPEL TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

5. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2012 £	2011 £
Wages and salaries	<u>25,297</u>	<u>24,764</u>
	<u>25,297</u>	<u>24,764</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows

	2012 No	2011 No
	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil)

6 DEBTORS

	2012 £	2011 £
Accrued income	<u>29,366</u>	<u>7,316</u>

7. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Accrued expenditure	<u>7,758</u>	<u>7,811</u>

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2012 £	Incoming resources £	Balance at 31 December 2012 £
General Funds	<u>36,653</u>	<u>8,522</u>	<u>45,175</u>

9. COMPANY LIMITED BY GUARANTEE