

REGISTERED NUMBER: 06379521 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31st March 2012
for
Woodvale Developments Limited**



Woodvale Developments Limited
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for the Year Ended 31st March 2012

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Woodvale Developments Limited
Company Information
for the Year Ended 31st March 2012

DIRECTORS:

M K Payne
C J Roper

SECRETARY:

C J Roper

REGISTERED OFFICE:

Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

REGISTERED NUMBER:

06379521 (England and Wales)

ACCOUNTANTS:

Whiteleys
Chartered Certified Accountants
Sovereign House
155 High Street
Aldershot
Hampshire
GU11 1TT

Woodvale Developments Limited

**Abbreviated Balance Sheet
31st March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	134,575	139,002
CURRENT ASSETS			
Stocks		350	280
Debtors		14,442	16,497
Cash at bank		13,103	15,821
		<u>27,895</u>	<u>32,598</u>
CREDITORS			
Amounts falling due within one year		<u>40,367</u>	<u>43,896</u>
NET CURRENT LIABILITIES		<u>(12,472)</u>	<u>(11,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,103	127,704
CREDITORS			
Amounts falling due after more than one year		(83,413)	(103,631)
PROVISIONS FOR LIABILITIES		<u>(2,656)</u>	<u>(3,542)</u>
NET ASSETS		<u><u>36,034</u></u>	<u><u>20,531</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>35,934</u>	<u>20,431</u>
SHAREHOLDERS' FUNDS		<u><u>36,034</u></u>	<u><u>20,531</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

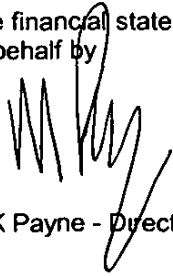
The notes on pages 4 to 5 form part of these abbreviated accounts

Woodvale Developments Limited

Abbreviated Balance Sheet - continued
31st March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15th August 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M K Payne', is written over the text 'its behalf by'.

M K Payne - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Woodvale Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover is calculated using generally accepted accounting policies (UK GAAP) and reflects the company's right to consideration that has arisen during the year. All figures are stated net of VAT

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Investment Properties

As permitted by the transitional provisions of the Statement of Standard Accounting Practice 19 (SSAP 19), the company has elected not to adopt a policy of revaluation of its investment properties. It will retain the carrying value of these as purchased. The directors are currently of the opinion that the company's investment properties would realise at least the value at which they are shown in the financial statements

Contrary to the Companies Act 2006, no depreciation is provided in respect of Freehold Investment Properties. However this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption, but for investment potential, departure from the requirements of the Companies Acts is justified

Going concern

The company has net current liabilities and trades with the support of its directors. The directors have confirmed their intention to continue to support the company. This together with management information and forecast results leads the directors to consider it appropriate to prepare the financial statements on a going concern basis

Woodvale Developments Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	
and 31st March 2012	152,775
DEPRECIATION	
At 1st April 2011	13,773
Charge for year	4,427
At 31st March 2012	18,200
NET BOOK VALUE	
At 31st March 2012	134,575
At 31st March 2011	139,002

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
100	Ordinary	1	100	100

4 TRANSACTIONS WITH DIRECTORS

As at the balance sheet date the directors M K Payne and C J Roper were owed by the company £5,759 and £10,455 respectively

5 ULTIMATE CONTROLLING PARTY

For the whole of the current and previous year, the company was under the control of M K Payne and C J Roper, both are directors and shareholders of the company