

Company Registration No. 06373721 (England and Wales)

J S P BUILDING SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

J S P BUILDING SERVICES LIMITED

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J S P BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,300,500		1,380,500
Tangible assets	2		106,094		117,698
			<u>1,406,594</u>		<u>1,498,198</u>
Current assets					
Stocks		7,000		7,000	
Debtors		232,794		445,705	
Cash at bank and in hand		96,677		141,710	
		<u>336,471</u>		<u>594,415</u>	
Creditors: amounts falling due within one year		<u>(774,098)</u>		<u>(1,048,916)</u>	
Net current liabilities			<u>(437,627)</u>		<u>(454,501)</u>
Total assets less current liabilities			<u>968,967</u>		<u>1,043,697</u>
Creditors: amounts falling due after more than one year	3		(638,459)		(740,572)
Provisions for liabilities			<u>(13,831)</u>		<u>(14,531)</u>
			<u>316,677</u>		<u>288,594</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			316,577		288,494
Shareholders' funds			<u>316,677</u>		<u>288,594</u>

J S P BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2016

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 31 July 2017

T Streatfield
Director

Company Registration No. 06373721

J S P BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

The directors have reviewed the amortisation of goodwill and after due consideration have adjusted the level of amortisation for this year and have undertaken to review the provision on an annual basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

J S P BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 November 2015	2,250,000	368,641	2,618,641
Additions	-	20,188	20,188
At 31 October 2016	2,250,000	388,829	2,638,829
Depreciation			
At 1 November 2015	869,500	250,943	1,120,443
Charge for the year	80,000	31,792	111,792
At 31 October 2016	949,500	282,735	1,232,235
Net book value			
At 31 October 2016	1,300,500	106,094	1,406,594
At 31 October 2015	1,380,500	117,698	1,498,198

3 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	617,550	708,541

The aggregate amount of creditors for which security has been given amounted to £69,484 (2015 - £81,332).

The obligations under hire purchase contracts are secured on the underlying assets.

JSP Building Services Limited have created a debenture securing all monies due or to become due from the company to HSBC Bank Plc.

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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