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DATANET SYSTEMS LIMITED
FINANCIAL STATEMENTS

30TH SEPTEMBER 2012

Registered number 6370921

D. J. & M. R. ARCHER
ACCOUNTANTS
WANNOCK HOUSE
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DATANET SYSTEMS LIMITED
FINANCIAL STATEMENTS

30TH SEPTEMBER 2012

For the period ended 30th September 2012

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The following pages do not form part of the statutory accounts

Detailed Profit & Loss Account	Appendix 1
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DATANET SYSTEMS LIMITED
FINANCIAL STATEMENTS

30TH SEPTEMBER 2012

Incorporated in England on 13th September 2007

REGISTERED NUMBER	6370921
DIRECTOR	Mr N Nicholls
REGISTERED OFFICE	3 Chantry Close Kings Langley Hertfordshire WD4 8EX
BANKERS	Lloyds TSB PLC
ACCOUNTANTS	D J & M R Archer Wannock House 52 Main Street Baston Peterborough PE6 9PB

DATANET SYSTEMS LIMITED
DIRECTORS REPORT

30TH SEPTEMBER 2012

The Director presents his report and the financial statements for the period ended 30th September 2012

PRINCIPAL ACTIVITY
Voice & Data Network Cabling

DIRECTORS
The Director of the Company during the period and his interests in the shares of the Company are recorded in the Register of Directors Interests as follows -

	30 9 2011	30 9 2012
Mr N Nicholls	100	100

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the Board on 22/02/2013

By order of the Board

Mr N Nicholls
Director

DATANET SYSTEMS LIMITED
STATEMENT OF DIRECTORS RESPONSIBILITIES

30TH SEPTEMBER 2012

We are required under Company Law to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period In preparing those statements we are required to -

Select suitable accounting policies and apply them consistently

Make reasonable and prudent judgements and estimates

Prepare the financial statements on the going concern basis unless it is deemed inappropriate to presume that the Company will continue in business.

We are also responsible for -

Keeping proper accounting records

Safeguarding the Company's assets.

Taking reasonable steps for the prevention and detection of fraud

By order of the Board

Mr N Nicholls
Director

DATANET SYSTEMS LIMITED
ACCOUNTANTS REPORT TO MEMBERS OF DATANET SYSTEMS LIMITED

In accordance with instructions given to us we have prepared without carrying out an audit the financial statements for the period ended 30th September 2012 from books, vouchers and information supplied to us and we certify that they are in accordance therewith

D.J. & M.R. ARCHER
Wannock House
52 Main Street
Baston
Peterborough
PE6 9PB

DATANET SYSTEMS LIMITED
PROFIT & LOSS ACCOUNT

For the period ended 30th September 2012

	Note	2012 £	2011 £
Turnover	2	117,475	94,723
Direct Costs		- 73,289	- 42,586
Administrative Expenses		- 33,365	- 48,771
Other Income		-	-
Profit on ordinary activities before taxation		10,821	3,366
Taxation	4	-	-
Profit on ordinary activites after taxation		10,821	3,366
Dividends	5	-	-
Retained Profit for the period		10,821	3,366

Movements in reserves are shown in note 11

There are no losses or profits in 2012 other than the profits (losses) for the period

DATANET SYSTEMS LIMITED
BALANCE SHEET

AT 30TH SEPTEMBER 2012

	Note	2012 £	2012 £	2011
FIXED ASSETS				
Tangible Assets	6		4,388	5,671
CURRENT ASSETS				
Stock	8b	1,190		750
Debtors	7	31,154		10,583
Prepayments	7a	-		-
Bank Accounts		2		5,068
Cash in Hand		-		-
		32,346		16,401
CREDITORS				
Bank Accounts		3,160		-
Amounts falling due within 1 year	8	50,912		40,131
		54,072		40,131
NET CURRENT LIABILITIES			- 21,726	- 23,730
			- 17,338	- 18,059
CREDITORS				
Amounts falling due more than 1 year	8a		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES			- 17,338	- 18,059
CAPITAL AND RESERVES				
Called up share Capital			100	100
Profit & Loss Account			- 17,438	- 18,159
Shareholders funds			- 17,338	- 18,059

For the period ended 30/09/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibility for complying with B387the requirements of the Act with respect to accounting records and the preparation of accounts

Mr N Nicholls
Director
Approved by the board on 22/02/2013

DATANET SYSTEMS LIMITED
NOTES ON FINANCIAL STATEMENTS

30TH SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows -

Office Equipment 25% reducing balance

2. TURNOVER

Turnover represents the amount derived from the provision of services which fall within the company's ordinary activities stated net of value added tax
In the opinion of the Directors none of the turnover of the Company is attributable to geographical markets outside the UK

3. OPERATING PROFIT

	2012	2011
	£	£
Operating Profit is stated after charging -		
Directors Remuneration	16,500	28,000
Depreciation	1,463	1,889

4. TAXATION

	2012	2011
	£	£
Corporation Tax @ 20% on net profits	-	-

5. DIVIDENDS

	2012	2011
	£	£
Final	-	-

DATANET SYSTEMS LIMITED
NOTES ON FINANCIAL STATEMENTS
30TH SEPTEMBER 2012

6. TANGIBLE FIXED ASSETS

	EQPMENT	MOTOR VEHICLES	TOTAL
	£	£	£
COST OR VALUATION			
Balance 1 10 2011	2,391	8,295	10,686
P/e 30 9 2012			
Additions	180	-	180
Disposals	-	-	-
Balance 30 9 2012	£ 2,571	£ 8,295	£ 10,866
DEPRECIATION			
Balance 1 10 2011	1,386	3,629	5,015
P/e 30 9 2012			
Charge for period	297	1,166	1,463
Disposals	-	-	-
Balance 30 9 2012	£ 1,683	£ 4,795	£ 6,478
NET BOOK VALUE			
Balance 30 9 2012	£ 888	£ 3,500	£ 4,388
Balance 30 9 2011	£ 1,005	£ 4,666	£ 5,671

7 DEBTORS

	2012	2011
	£	£
Amounts falling due within one year		
Other Debtors	2,095	859
Construction Industry Tax Deduction	6,203	3,773
Directors Loan Account	-	-
Trade Debtors	22,856	5,951
	31,154	10,583

7a PREPAID EXPENSES

	2012	2011
	£	£
Other prepayments	-	-

8. CREDITORS

	2012	2011
	£	£
Amounts falling due within one year		
Trade Creditors	12,940	1,918
Other Creditors & accruals	11,006	5,682
Corporation Tax	-	-
Other Loan Account	25,966	31,678
Director's Loan Account	1,000	853
	50,912	40,131

DATANET SYSTEMS LIMITED
NOTES ON FINANCIAL STATEMENTS

30TH SEPTEMBER 2012

8a CREDITORS

	2012 £	2011 £
Falling due more than one year		
Hire Purchase	-	-

8b STOCK

	2012 £	2011 £
Valued at the lower of cost or net realisable value	1,190	750

9 RECONCILIATION ON MOVEMENTS IN SHAREHOLDERS FUNDS

	2012 £	2011 £
Profit for the financial period	10,821	3,366
Amendment to previous accounts	-	-
Dividends	- 10,100	-
Net addition to shareholders funds	721	3,366
Opening shareholders funds	- 18,159	- 21,525
Closing shareholders funds	- 17,438	- 18,159

10. CALLED UP SHARE CAPITAL

	Number of shares 2012	Value 2012 £	Number of shares 2011	Value 2011 £
Authorised	1,000	£ 1,000	1,000	£ 1,000
Issued	100	£ 100	100	£ 100

11 PROFIT & LOSS ACCOUNT

	2012 £	2011 £
Opening balance 1 10 2011	- 18,159	- 21,525
Dividends	- 10,100	-
	-	
Profit for the financial period	10,821	3,366
Closing balance 30 9 2012	- 17,438	-£ 18,159

12. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities as at 30th September 2012 that have not been reported in the accounts

13. RELATED TRANSACTIONS

None