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**ARISE VIRTUAL SOLUTIONS LIMITED (FORMERLY  
ARISE  
VIRTUAL SOLUTIONS UK LIMITED)  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2012**

**Company Registration Number 06370708**

**ARISE VIRTUAL SOLUTIONS LIMITED (FORMERLY ARISE  
VIRTUAL SOLUTIONS UK LIMITED)**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 OCTOBER 2011 TO 31 DECEMBER 2012**

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**ARISE VIRTUAL SOLUTIONS LIMITED (FORMERLY ARISE  
VIRTUAL SOLUTIONS UK LIMITED)**

**INDEPENDENT AUDITOR'S REPORT TO ARISE VIRTUAL  
SOLUTIONS LIMITED (FORMERLY ARISE VIRTUAL SOLUTIONS UK  
LIMITED)**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Arise Virtual Solutions Limited (formerly Arise Virtual Solutions UK Limited) for the period from 1 October 2011 to 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*RSM Tenon Audit Ltd*

Mark Nisbett, Senior Statutory Auditor  
For and on behalf of

RSM Tenon Audit Limited  
Statutory Auditor  
66 Chiltern Street  
London  
W1U 4JT

Date - 30 SEPT 2013

**ARISE VIRTUAL SOLUTIONS LIMITED (FORMERLY ARISE  
VIRTUAL SOLUTIONS UK LIMITED)**

Registered Number 06370708

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2012**

|                                                           | Note | 31 Dec 12<br>£   | £              | 30 Sep 11<br>£   | £             |
|-----------------------------------------------------------|------|------------------|----------------|------------------|---------------|
| <b>Fixed assets</b>                                       | 2    |                  |                |                  |               |
| Tangible assets                                           |      |                  | 24,156         |                  | -             |
| <b>Current assets</b>                                     |      |                  |                |                  |               |
| Debtors                                                   |      | 225,272          |                | 31,114           |               |
| Cash at bank and in hand                                  |      | 41,533           |                | 239,276          |               |
|                                                           |      | <u>266,805</u>   |                | <u>270,390</u>   |               |
| <b>Creditors: Amounts falling due within<br/>one year</b> |      | <u>(149,409)</u> |                | <u>(195,796)</u> |               |
| <b>Net current assets</b>                                 |      |                  | 117,396        |                  | 74,594        |
| <b>Total assets less current liabilities</b>              |      |                  | <u>141,552</u> |                  | <u>74,594</u> |
| <b>Provisions for liabilities</b>                         |      |                  | (1,115)        |                  | -             |
|                                                           |      |                  | <u>140,437</u> |                  | <u>74,594</u> |
| <b>Capital and reserves</b>                               |      |                  |                |                  |               |
| Called-up share capital                                   | 4    |                  | 1              |                  | 1             |
| Profit and loss account                                   |      |                  | 140,436        |                  | 74,593        |
| <b>Shareholders' funds</b>                                |      |                  | <u>140,437</u> |                  | <u>74,594</u> |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 30/9/13, and are signed on their behalf by



S Ethendge  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**ARISE VIRTUAL SOLUTIONS LIMITED (FORMERLY ARISE  
VIRTUAL SOLUTIONS UK LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 OCTOBER 2011 TO 31 DECEMBER 2012**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the recharges to Arise Virtual Solutions International Limited of expenses incurred on a cost plus basis

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Equipment - 4 years

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reserved by the balance sheet date

Deferred tax is measured at the rate that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates enacted at the balance sheet date

**Foreign currencies**

Transactions denominated in foreign currencies are recorded at the rates of exchange ruling at the dates of the transactions, or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. The resulting exchange rate differences are charged to the profit and loss account

**ARISE VIRTUAL SOLUTIONS LIMITED (FORMERLY ARISE  
VIRTUAL SOLUTIONS UK LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 OCTOBER 2011 TO 31 DECEMBER 2012**

**2 Fixed assets**

|                       | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| Additions             | 25,766                           |
| At 31 December 2012   | <u>25,766</u>                    |
| <b>Depreciation</b>   |                                  |
| Charge for period     | 1,610                            |
| At 31 December 2012   | <u>1,610</u>                     |
| <b>Net book value</b> |                                  |
| At 31 December 2012   | <u>24,156</u>                    |
| At 30 September 2011  | <u>—</u>                         |

**3. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

**4. Share capital**

**Allotted, called up and fully paid:**

|                              | 31 Dec 12 |   | 30 Sep 11 |   |
|------------------------------|-----------|---|-----------|---|
|                              | No        | £ | No        | £ |
| 1 Ordinary shares of £1 each | 1         | 1 | 1         | 1 |

**5. Ultimate controlling party**

The company is controlled by its ultimate parent company, Anise Holdings Inc A company incorporated in the United States of America