COMPANY REGISTRATION NUMBER 06363306

# JUMBO JUNGLE LIMITED

# ABBREVIATED ACCOUNTS

## 31 AUGUST 2011

WEDNESDAY

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COMPANIES HOUSE

# JUMBO JUNGLE LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 31 AUGUST 2011

CONTENTS PAGE


| | |
|---|---|
| Accountants' report to the director | 1 |
| Abbreviated balance sheet | 2 |
| Notes to the abbreviated accounts | 4 |

# JUMBO JUNGLE LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF JUMBO JUNGLE LIMITED

## YEAR ENDED 31 AUGUST 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 August 2011, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Murray & Lamb

MURRAY AND LAMB
Chartered Accountants
5 Royal Road
Stanley
Co Durham
DH9 8AJ

16/12/2011

# JUMBO JUNGLE LIMITED

## ABBREVIATED BALANCE SHEET

## 31 AUGUST 2011

| | Note | 2011 £ | £ | 2010 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Tangible assets | | | **48,761** | 53,576 |
| **CURRENT ASSETS** | | | | |
| Stocks | | **5,642** | | 1,520 |
| Debtors | | **6,125** | | 3,774 |
| Cash at bank and in hand | | **37,892** | | 40,868 |
| | | **49,659** | | 46,162 |
| **CREDITORS: Amounts falling due within one year** | | **50,648** | | 53,556 |
| **NET CURRENT LIABILITIES** | | | **(989)** | (7,394) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **47,772** | 46,182 |
| **CREDITORS: Amounts falling due after more than one year** | | | **23,273** | 30,153 |
| **PROVISIONS FOR LIABILITIES** | | | **3,852** | 5,056 |
| | | | **20,647** | 10,973 |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 3 | | **2** | 2 |
| Profit and loss account | | | **20,645** | 10,971 |
| **SHAREHOLDERS' FUNDS** | | | **20,647** | 10,973 |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15/12/2011

**MR A GREENER**
**Director**

Company Registration Number 06363306

# JUMBO JUNGLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 AUGUST 2011

### 1 ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax, with the following exceptions

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

# JUMBO JUNGLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31 AUGUST 2011

### 2 FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST** | |
| **At 1 September 2010 and 31 August 2011** | **67,065** |
| **DEPRECIATION** | |
| At 1 September 2010 | **13,489** |
| Charge for year | **4,815** |
| **At 31 August 2011** | **18,304** |
| **NET BOOK VALUE** | |
| **At 31 August 2011** | **48,761** |
| At 31 August 2010 | 53,576 |

### 3 SHARE CAPITAL

**Authorised share capital:**

| | 2011 £ | 2010 £ |
|---|---|---|
| 1,000 Ordinary shares of £1 each | **1,000** | 1,000 |

**Allotted, called up and fully paid:**

| | 2011 | | 2010 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| 2 Ordinary shares of £1 each | **2** | **2** | 2 | 2 |