

Company Registration No. 06363296 (England and Wales)

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

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AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		19,259		30,816
Tangible assets	2		10,760		12,799
			<u>30,019</u>		<u>43,615</u>
Current assets					
Stocks		298,826		264,902	
Debtors		23,775		26,306	
Cash at bank and in hand		2,401		1,642	
		<u>325,002</u>		<u>292,850</u>	
Creditors: amounts falling due within one year	3	(372,683)		(350,431)	
Net current liabilities			(47,681)		(57,581)
Total assets less current liabilities			(17,662)		(13,966)
			<u>(17,662)</u>		<u>(13,966)</u>
Capital and reserves					
Called up share capital	4		317		317
Profit and loss account			(17,979)		(14,283)
Shareholders' funds			<u>(17,662)</u>		<u>(13,966)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 June 2016

Ms S L Alexander
Director

Company Registration No. 06363296

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Till system & computer equipment	33% Straight line basis
Fixtures, fittings & equipment	15% Reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	115,567	54,513	170,080
Depreciation			
At 1 April 2015	84,751	41,714	126,465
Charge for the year	11,557	2,039	13,596
At 31 March 2016	96,308	43,753	140,061
Net book value			
At 31 March 2016	19,259	10,760	30,019
At 31 March 2015	30,816	12,799	43,615

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £42,428 (2015 - £67,391).

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	317 Ordinary shares of £1 each	317	317
		<u> </u>	<u> </u>

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