Company Registration No. 06363296 (England and Wales)

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

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AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		42,373		53,930
Tangible assets	2		16,580		20,413
			58,953		74,343
Current assets					
Stocks		262,542		284,254	
Debtors		29,822		32,362	
Cash at bank and in hand		45		357	
		292,409		316,973	
Creditors: amounts falling due within one year	3	(308,872)		(310,022)	
Net current (liabilities)/assets			(16,463)		6,951
Total assets less current liabilities			42,490		81,294
Creditors: amounts falling due after more than one year			(29,758)		(65,385)
Provisions for liabilities			(2,069)		(2,562)
			10,663		13,347
Capital and reserves					
Called up share capital	4		317		284
Profit and loss account			10,346		13,063
Shareholders' funds			10,663		13,347

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 18 June 2014

Miss S Alexander
Director

Company Registration No. 06363296

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Till system & computer equipment	33% Straight line basis
Fixtures, fittings & equipment	15% Reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2013	115,567	53,336	168,903
Additions	-	686	686
At 31 March 2014	115,567	54,022	169,589
Depreciation			
At 1 April 2013	61,637	32,923	94,560
Charge for the year	11,557	4,519	16,076
At 31 March 2014	73,194	37,442	110,636
Net book value			
At 31 March 2014	42,373	16,580	58,953
At 31 March 2013	53,930	20,413	74,343

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £109,351 (2013 - £142,176).

4 **Share capital**	2014	2013
	£	£
Allotted, called up and fully paid		
317 Ordinary shares of £1 each	317	284

During the year a further 33 Ordinary £1 shares were issued at par to the existing shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.