

Company Registration No. 06363296 (England and Wales)

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

TUESDAY



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AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

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AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	65,487		77,044	
Tangible assets	2	22,684		24,783	
			88,171		101,827
Current assets					
Stocks		259,706		294,183	
Debtors		42,552		31,460	
Cash at bank and in hand		1		1	
		302,259		325,644	
Creditors amounts falling due within one year	3	(273,927)		(319,399)	
Net current assets			28,332		6,245
Total assets less current liabilities			116,503		108,072
Creditors: amounts falling due after more than one year			(100,652)		(135,572)
Provisions for liabilities			(2,682)		-
			13,169		(27,500)
Capital and reserves					
Called up share capital	4	284		210	
Profit and loss account		12,885		(27,710)	
Shareholders' funds			13,169		(27,500)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 21 June 2012

Mr G Segger
Director



Company Registration No 06363296

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Till system & computer equipment	33% Straight line basis
Fixtures, fittings & equipment	15% Reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

AHERNES OF HELLIFIELD (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	115,567	48,227	163,794
Additions	-	2,908	2,908
At 31 March 2012	115,567	51,135	166,702
Depreciation			
At 1 April 2011	38,523	23,444	61,967
Charge for the year	11,557	5,007	16,564
At 31 March 2012	50,080	28,451	78,531
Net book value			
At 31 March 2012	65,487	22,684	88,171
At 31 March 2011	77,044	24,783	101,827

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £136,811 (2011 - £183,160)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
284 Ordinary shares of £1 each	284	210

During the year a further 74 Ordinary £1 shares were issued at par to the existing shareholders