

Registered Number 06363261

HOUSE OF LIFE PROPERTY LTD

Abbreviated Accounts

31 December 2012

Balance Sheet as at 31 December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	97,758	78,200
Investments		214,395	214,395
		<u>312,153</u>	<u>292,595</u>
Current assets			
Cash at bank and in hand		331,555	384,019
Total current assets		<u>331,555</u>	<u>384,019</u>
Creditors: amounts falling due within one year		(30,511)	(117,662)
Net current assets (liabilities)		301,044	266,357
Total assets less current liabilities		<u>613,197</u>	<u>558,952</u>
Total net assets (liabilities)		<u>613,197</u>	<u>558,952</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		613,097	558,852

Shareholders funds

613,197

558,952

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2013

And signed on their behalf by:

LEIF ERIK BERGUM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 Tangible fixed assets

	Other	Total
Cost	£	£
At 01 January 2012	78,200	78,200
Additions	19,558	19,558
Disposals	0	0
At 31 December 2012	<u>97,758</u>	<u>97,758</u>
Depreciation		
At 01 January 2012	0	0
Charge for year	0	0
On disposals	0	0
At 31 December 2012	<u>0</u>	<u>0</u>
Net Book Value		
At 31 December 2012	97,758	97,758
At 31 December 2011	<u>78,200</u>	<u>78,200</u>

3 Share capital

2012	2011
£	£

Authorised share capital:

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid:

100 Ordinary shares of £1 each	100	100
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