Registered Number 06363261

HOUSE OF LIFE PROPERTY LTD

Abbreviated Accounts

31 December 2011

HOUSE OF LIFE PROPERTY LTD **Registered Number 06363261**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		78,200		0
Investments			214,395		214,395
			292,595		214,395
Current assets					
Cash at bank and in hand		384,019		438,406	
Total current assets		384,019		438,406	
Creditors: amounts falling due within one year		(117,662)		(188,014)	
Net current assets (liabilities)			266,357		250,392
Total assets less current liabilities			558,952		464,787
Total net assets (liabilities)			558,952		464,787
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			558,852		464,687
Shareholders funds			558,952		464,787

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:
LEIF ERIK BERGUM, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	10% straight line
Furniture	20% straight line
Computer Equipment	20% straight line
Other	10% straight line

2 **Tangible fixed assets**

	Other	Total
Cost	**£**	**£**
At 01 January 2011	0	0
Additions	78,200	78,200
Disposals	0	**0**
At 31 December 2011	78,200	78,200
Depreciation		
At 01 January 2011	0	0
Charge for year	0	0
On disposals	0	0
At 31 December 2011	0	0
Net Book Value		
At 31 December 2011	78,200	78,200
At 31 December 2010	0	0

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100