Registered number
06363173

Grimsby Fishermans Cough Linctus Limited

Abbreviated Accounts

30 September 2016

Grimsby Fishermans Cough Linctus Limited

Registered number: 06363173

Abbreviated Balance Sheet

as at 30 September 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,022		4,029
Current assets					
Stocks		-		975	
Debtors		1,727		1,558	
Cash at bank and in hand		456		2,704	
		2,183		5,237	
Creditors: amounts falling due within one year		(820)		(3,822)	
Net current assets			1,363		1,415
Net assets			4,385		5,444
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,285		5,344
Shareholders' funds			4,385		5,444

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Ellis

Director

Approved by the board on 14 June 2017

Grimsby Fishermans Cough Linctus Limited

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	10,417
At 30 September 2016	10,417
Depreciation	
At 1 October 2015	6,388
Charge for the year	1,007
At 30 September 2016	7,395
Net book value	
At 30 September 2016	3,022
At 30 September 2015	4,029

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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