Registered number
06363173

Grimsby Fishermans Cough Linctus Limited

Abbreviated Accounts

30 September 2012

Grimsby Fishermans Cough Linctus Limited
Registered number: 06363173
Abbreviated Balance Sheet
as at 30 September 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		9,549		-
Current assets					
Stocks		5,745		4,858	
Debtors		3,480		306	
Cash at bank and in hand		2,827		7,980	
		12,052		13,144	
Creditors: amounts falling due within one year		(12,942)		(11,189)	
Net current (liabilities)/assets			(890)		1,955
Total assets less current liabilities			8,659		1,955
Creditors: amounts falling due after more than one year			(6,490)		-
Net assets			2,169		1,955
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,069		1,855
Shareholders' funds			2,169		1,955

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Ellis
Director
Approved by the board on 3 June 2013

Grimsby Fishermans Cough Linctus Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	10,417
At 30 September 2012	10,417
Depreciation	
Charge for the year	868
At 30 September 2012	868
Net book value	
At 30 September 2012	9,549

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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