

Registered Number 06363144

Newtown (No 1) Limited

Abbreviated Accounts

31 March 2012

Newtown (No 1) Limited

Registered Number 06363144

Company Information

Registered Office:

Newtown Dental Care
161 Cambridge Road
St Helens
Merseyside
WA10 4HA

Newtown (No 1) Limited

Registered Number 06363144

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	1,028,500	1,089,000
Tangible	3	13,875	15,775
		<u>1,042,375</u>	<u>1,104,775</u>
Current assets			
Stocks		5,000	5,000
Debtors		7,950	3,194
Cash at bank and in hand		51,630	85,209
Total current assets		<u>64,580</u>	<u>93,403</u>
Creditors: amounts falling due within one year		(492,718)	(691,984)
Net current assets (liabilities)		(428,138)	(598,581)
Total assets less current liabilities		<u>614,237</u>	<u>506,194</u>
Creditors: amounts falling due after more than one year		(111,334)	(124,957)
Total net assets (liabilities)		<u>502,903</u>	<u>381,237</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		502,803	381,137
Shareholders funds		<u>502,903</u>	<u>381,237</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2012

And signed on their behalf by:

J Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Goodwill

Goodwill, being the amount paid in connection with the transfer of two practices in 2009, is being amortised evenly over its estimated useful life of 20 years.

Pension costs

The superannuation payments relate to contributions paid to the NHS pension scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>1,210,000</u>
At 31 March 2012	<u>1,210,000</u>

Amortisation

At 01 April 2011	121,000
Charge for year	<u>60,500</u>
At 31 March 2012	<u>181,500</u>

Net Book Value

At 31 March 2012	1,028,500
At 31 March 2011	<u>1,089,000</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 April 2011		22,394
Additions	-	<u>1,542</u>
At 31 March 2012	-	<u>23,936</u>
Depreciation		
At 01 April 2011		6,619
Charge for year	-	<u>3,442</u>
At 31 March 2012	-	<u>10,061</u>
Net Book Value		
At 31 March 2012		13,875
At 31 March 2011	-	<u>15,775</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100