Registered Number 06363144

Newtown (No 1) Limited

Abbreviated Accounts

31 March 2011

Newtown (No 1) Limited **Registered Number 06363144**

Company Information

Registered Office:
Newtown Dental Care
161 Cambridge Road
St Helens
Merseyside
WA10 4HA

Newtown (No 1) Limited **Registered Number 06363144**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		1,089,000		1,149,500
Tangible	3		15,775		13,512
			1,104,775		1,163,012
Current assets					
Stocks		5,000		5,000	
Debtors		3,194		3,676	
Cash at bank and in hand		85,209		97,976	
Total current assets		93,403		106,652	
Creditors: amounts falling due within one year		(691,984)		(880,131)	
Net current assets (liabilities)			(598,581)		(773,479)
Total assets less current liabilities			506,194		389,533
Creditors: amounts falling due after more than one year			(124,957)		(136,190)
Total net assets (liabilities)			381,237		253,343
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			381,137		253,243
Shareholders funds			381,237		253,343

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:
J Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Goodwill

Goodwill, being the amount paid in connection with the transfer of two practices in 2009, is being amortised evenly over its estimated useful life of 20 years.

Pension costs

The superannuation payments relate to contributions paid to the NHS pension scheme.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	1,210,000
At 31 March 2011	1,210,000
Amortisation	
At 01 April 2010	60,500
Charge for year	60,500
At 31 March 2011	121,000
Net Book Value	
At 31 March 2011	1,089,000
At 31 March 2010	1,149,500

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 April 2010		16,534
Additions		5,860
At 31 March 2011		22,394
Depreciation		
At 01 April 2010		3,022
Charge for year		3,597
At 31 March 2011		6,619
Net Book Value		
At 31 March 2011		15,775
At 31 March 2010		13,512

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100