

SCIPPIO DIRECT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

SATURDAY



A10A40LM

A35

22/12/2012

#338

COMPANIES HOUSE

SCIPIO DIRECT LIMITED
REGISTERED NUMBER 06362521

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		314		591
CURRENT ASSETS					
Stocks		-		2,654	
Debtors		5,160		3,525	
Cash at bank		19,126		43,878	
		<u>24,286</u>		<u>50,057</u>	
CREDITORS amounts falling due within one year		<u>(37,472)</u>		<u>(36,552)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,186)</u>		<u>13,505</u>
NET (LIABILITIES)/ASSETS			<u>£ (12,872)</u>		<u>£ 14,096</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(12,972)</u>		<u>13,996</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>£ (12,872)</u>		<u>£ 14,096</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21/12/12

A S Ralphs
Director

The notes on pages 2 to 3 form part of these financial statements

SCIPIO DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	- 33% straight line
Other fixed assets	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	1,648
Depreciation	
At 1 April 2011	1,057
Charge for the year	277
At 31 March 2012	1,334
Net book value	
At 31 March 2012	£ 314
At 31 March 2011	£ 591

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100

SCIPIO DIRECT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

4. CONTROLLING PARTY

The company was controlled in this year and in the prior period by Mr and Mrs Ralphs who own 100% of the issued share capital